

Date: September 14, 2019

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 539875

**Calcutta Stock Exchange Ltd**  
The Secretary  
7, Lyons Range  
Kolkata - 700 001  
Scrip Code: 28123

**Sub: Unaudited Financial Results for the first quarter ended June 30, 2019**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results for the first quarter ended June 30, 2019.

The above unaudited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company in its meeting held today i.e. September 14, 2019, (commenced at 02.30 P.M. and concluded at 04.00 P.M.) together with a copy of the limited review report issued by the statutory auditors of the Company.

We would further like to inform that the Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from 1<sup>st</sup> April, 2019.

A copy of the aforesaid un-audited financial results for the quarter ended June 30, 2019 and limited review report issued by the Statutory Auditors are enclosed herewith. The said details are also being uploaded in the Company's website and being published in the newspapers as per the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above disclosures are being made in compliance with Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For RSD Finance Ltd



**Rajeev Singh Dugal**  
Managing Director  
DIN - 00052037

Enclosure: as above

**LIMITED REVIEW REPORT**

To,

The Board of Directors  
**RSD Finance Limited**  
Jamshedpur, Jharkhand

I have reviewed the unaudited standalone financial results of **RSD Finance Limited** ("the Company") for the quarter ended June 30, 2019 which are included in the accompanying 'Statement of Standalone Financial Results for the Quarter ended June 30, 2019' (the statement). The Statement has been prepared by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 which has been initialled by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practice and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following points:

- a) Note 2 of the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2019, and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We have not reviewed, and accordingly do not express any conclusion on the comparative figures including the reconciliation to the Total Comprehensive Income for the Quarter ended on June 30, 2018.

Our conclusion is not qualified in respect of these matters.

**Date: 14.09.2019**  
**Place: Jamshedpur**

For M/s. Prasad Kumar & Co.  
Chartered Accountants



**Rajesh Prasad**  
Partner

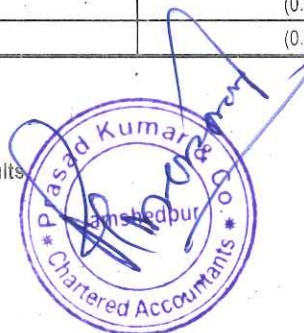
**Membership No. 075409**

**Firm Registration No. 008816C**

**UDIN-19075409AAAAAD6960**

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30.06.2019			
(Rs. In Lakh except per share details)			
Sl. No.	Particulars	Quarter Ended	
		30/06/19 (Un - Audited)	30/06/18 (Un - Audited)
I	<b>Income from Operations</b>		
	Sale of Services	23.25	34.71
	Interest Income	55.73	53.76
	<b>Total income from operations</b>	<b>78.98</b>	<b>88.47</b>
II	<b>Other Income</b>	<b>(29.37)</b>	<b>36.16</b>
III	<b>Total income (I+II)</b>	<b>49.61</b>	<b>124.63</b>
IV	<b>Expenses</b>		
	Increase/decrease in stock in trade & WIP		
	(a) Cost of materials consumed	7.24	8.85
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-
	(d) Employee benefits expense	18.77	22.98
	(e) Finance costs	0.24	0.36
	(f) Depreciation and amortisation expense	2.90	3.68
	(g) Other expenses	19.75	22.59
	<b>Total expenses</b>	<b>48.90</b>	<b>58.46</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>0.71</b>	<b>66.17</b>
VI	Exceptional items	-	-
VII	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	<b>0.71</b>	<b>66.17</b>
VIII	Extraordinary items	-	-
IX	<b>Profit / (Loss) before tax (VII + VIII)</b>	<b>0.71</b>	<b>66.17</b>
X	Tax expense		
	a) Current Tax	15.22	15.37
	b) Deferred Tax	(15.04)	(2.81)
	<b>Total Tax Expenses</b>	<b>0.18</b>	<b>12.56</b>
XI	<b>Net Profit/ (Loss) for the period (XI + XIV)</b>	<b>0.53</b>	<b>53.61</b>
XII	<b>Other Comprehensive Income</b>		
	Items that will not be classified to profit or loss		
	(i) Items that will not be classified to profit or loss	(48.26)	(44.38)
	(ii) Income tax relating to items that will not be classified to profit or loss	9.93	9.14
	(iii) Items that will be classified to profit or loss	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-
	<b>Total other comprehensive income for the year (net of tax)</b>	<b>(38.33)</b>	<b>(35.24)</b>
XIII	<b>Total comprehensive income for the period</b>	<b>(37.80)</b>	<b>18.37</b>
XIV	Paid-up Equity Share Capital(Face Value of Rs. 10 per share)	647.32	647.32
XV	Earnings per share :(in Rs.)		
	(a) Basic	(0.58)	0.28
	(b) Diluted	(0.58)	0.28

See accompanying notes to the standalone financial results



**REGISTERED & ADMINISTRATIVE OFFICE**

**Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.**

**Ph. : 0657-6620001, 7280009199 .**

## Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter Ended 30.06.2019

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended	
		30/06/2019	30/06/2018
		(Un - Audited)	(Un - Audited)
1	<b>Segment Revenue</b>		
	(a) Investment & Finance related activities	26.36	89.92
	(b) Job work & Manufacturing activities	23.25	34.71
	(c) Unallocable	-	-
	<b>Total</b>	<b>49.61</b>	<b>124.63</b>
	Less: Inter segment Revenue	-	-
	<b>Net Sale/ Income from operations</b>	<b>49.61</b>	<b>124.63</b>
2	<b>Segment Results (Profit) (+) / Loss (-) before tax &amp; Interest</b>		
	(a) Investment & Finance related activities	(5.50)	53.50
	(b) Job work & Manufacturing activities	6.45	13.03
	(c) Unallocable	-	-
	<b>Total</b>	<b>0.95</b>	<b>66.53</b>
	Less: Interest	0.24	0.36
	<b>Total Profit before Tax</b>	<b>0.71</b>	<b>66.17</b>
3	<b>Capital Employed</b>		
	(Segment Asset - Segment Liabilities)		
	(a) Investment & Finance related activities	4,909.82	4,410.91
	(b) Job work & Manufacturing activities	94.76	106.47
	(c) Unallocable	3.83	32.46
	<b>Total</b>	<b>5,008.41</b>	<b>4,549.84</b>

See accompanying notes to the standalone financial results



REGISTERED & ADMINISTRATIVE OFFICE

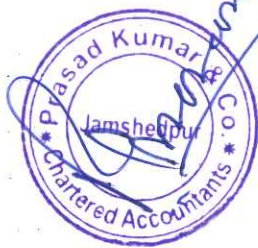
Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.  
Ph. : 0657-6620001, 7280009199 .

**NOTES:-**

- \* The above unaudited standalone financial results for the quarter ended June, 2019 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.09.2019. The Statutory Auditors of the Company have carried out review of the above results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- \* The Company has adopted Indian Accounting Standards (Ind-AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended till date, from 1st April 2019, with the transition date of 1st April 2018. Such transaction has been carried out from the erstwhile Accounting Standards notified under the Act, read with the relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP')
- \* The unaudited standalone financial results for the Quarter ended 30 June, 2018 ('corresponding quarter') have been restated to comply with IND-AS to make them comparable. The results for the corresponding quarter have not been subjected to limited review. However, management has exercised necessary due diligence to ensure that the unaudited standalone financial results for the corresponding quarter provide a true and fair view of Company's affairs.
- \* The Company reports only the quarterly standalone financial results pursuant to option made available as per SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 read Regulation 33 (3) (b) (i) of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015.
- \* Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- \* In accordance with Ind AS 101 - "First time adoptin of Ind AS" reconciliation between unaudited standalone financial results, as previously reported (under previously applicable Indian GAAP) and Ind AS for the quarter ended 30th June, 2018 is as under:

**RECONCILIATION BETWEEN GAAP AND Ind-AS**

Particulars	Refer Note-3
	June 30, 2018
	Amount (in Rs. Lakh)
<b>Net profit/ loss for the Quarter Ended 30 June 2018 as per previous GAAP</b>	64.73
Adjustment increasing / (decreasing) net profit after tax as reported under Previous GAAP	
Measurement of Financial Assets at Fair Market Value	(14.00)
Tax Impact on above	2.88
<b>Net profit/loss as per Ind AS</b>	<b>53.61</b>
Other comprehensive income (net of income tax)	(35.24)
<b>Total Comprehensive income for the period as per Ind AS</b>	<b>18.37</b>



Place : Jamshedpur  
Date : 14 -09-2019

For and on behalf of the Board of Directors



Rajeev Singh Dugal  
Managing Director  
DIN: 00052037

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