

Date: August 14, 2018

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539875

Calcutta Stock Exchange Ltd
The Secretary
7, Lyons Range
Kolkata - 700 001
Scrip Code: 28123

Sub – Outcome of Board Meeting

Dear Sir,

We wish to inform you about the outcome of the meeting of the Board of Directors of the Company held today i.e. August 14, 2018. The Board of Directors *inter-alia* has transacted the following business:

1. Financial Results:

- a) Considered and approved the Un-Audited Financial Results (standalone and consolidated) for the Quarter ended on June 30, 2018.
- b) Considered and took on record the Limited Review Report (standalone and consolidated) for the Quarter ended as on June 30, 2018.

2. Schedule of AGM, Book Closure and cut-off date for e-voting:

- a) The 55th Annual General Meeting of the Company is scheduled to be held on Wednesday, September 26, 2018 at 12.30 PM at Gyan Manch, 11, Pretoria St, Elgin, Kolkata, West Bengal - 700071
- b) The Register of Members and Share Transfer Books of the Company will be closed from Wednesday, September 19, 2018 to Wednesday, September 26, 2018 (both days inclusive).
- c) The cut – off date to determine the entitlement of e-voting for the 55th AGM of the company will be 21st September, 2018.

3. Appointment of Mr. Jayesh Taunk (DIN - 07936303) as a Non-Executive Independent Director of the Company.

Mr. Jayesh Taunk was appointed as an Additional Non- Executive Independent Director of the Company on September 12, 2017. His tenure as an Independent Director expires at the ensuing Annual General Meeting.

Accordingly, based on the recommendation of the Nomination & Remuneration Committee, the Board has proposed to the shareholders the appointment of Mr. Jayesh Taunk as an Independent Director of the Company for a term of five years.



4. **Re- appointment of Mr. Sushil Kumar Khowala (DIN - 00224539) as an Independent Director of the Company**

Mr. Sushil Kumar Khowala was appointed as an Independent Director for a period of five years on September 30, 2013. Pursuant to the provisions of Section 149 of the Companies Act, 2013, an Independent Director shall hold office for a term of five consecutive years and can be appointed of another term of up to five years by passing a special resolution and disclosure of such appointment in the Annual report.

Accordingly, based on the recommendation of the Nomination & Remuneration Committee, the Board has proposed to the shareholders the appointment of Mr. Sushil Kumar Khowala as an Independent Director for a term of five years.

5. **Shifting of Registered Office from jurisdiction of one state to another**

The Board of Directors has also approved shifting of Registered Office of the Company from State of West Bengal to State of Jharkhand, subject to the approval of shareholders, Central Government (Power delegated to Regional Director) and any other regulatory authority (ies) as may be necessary.

The said details are also being updated in the Company's website.

The meeting of the Board of Directors commenced at 02:30 PM and concluded at 04:30 PM

You are requested to take the same on record and oblige.

Thanking You,

Yours faithfully,

For RSD Finance Ltd


Rajeev Singh Dugal
Managing Director
DIN - 00052037

