

Date: 22-07-2020

To,

BSE Limited

The General Manager
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 539875

The Calcutta Stock Exchange Ltd

The Secretary
7, Lyons Range
Kolkata - 700 001
Scrip code: 28123

Dear Sir/Madam,

Sub- Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Managing Director of RSD Finance Limited (the "Company")


In terms of provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors, at its Meeting held on 22 July 2020, on the recommendation of the Nomination & Remuneration Committee has appointed Shri Rajeev Singh Dugal (DIN: 00052037), as the Managing Director of the Company for a period of 5 years subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting. His brief profile is enclosed as Annexure -A.

Pursuant to the directions dated 14 June 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby inform that Shri Rajeev Singh Dugal is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Managing Director of the Company.

Thanking you,

Yours faithfully,

For RSD Finance Limited



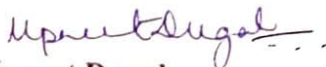
Upneef Dugal

Director

DIN - 07680726

APPOINTMENT OF MR. RAJEEV SINGH DUGAL AS MANAGING DIRECTOR

Sr. No.	Details of event that needs to be provided	Information of such event
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise	The term of Shri. Rajeev Singh Dugal as the Managing Director of the Company expired on July 04, 2020. He has been associated with our Company since April 1998 and as Managing Director from July, 2015. The Board of Directors have approved his appointment as Managing Director of the Company for a term of five years with effect from July 22, 2020. This appointment shall be subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
2.	Date of appointment/cessation (as applicable) Term of appointment	The Board of Directors at its meeting held today approved his appointment as Managing Director of the Company for a term of five years (w.e.f. July 22, 2020). The appointment shall be subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
3.	Brief profile (in case of appointment)	Shri. Rajeev Singh Dugal holds a Business Management degree from XLRI and has a vast managerial experience of over 35 years in the financial services sector. He has been associated with our Company since April 1998 and as Managing Director from July, 2015. The Company has immensely benefited from his expertise in the field of financing, business development and team building. He is a solid professional and excellent team leader with deep and intrinsic understanding and knowledge of the Company's business.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Rajeev Singh Dugal and Ms. Upneet Dugal are related to each other in the capacity of father and daughter.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19	Not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.

For RSD Finance Limited**Upneet Dugal
Director
DIN - 07680726**