

**INDEPENDENT AUDITOR'S REPORT**

To the Members of SRP Oil Private Limited

Report on the Audit of the Standalone Financial Statements**Opinion**

We have audited the standalone financial statements of **SRP Oil Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2021, the statement of profit and loss, Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its total comprehensive income (comprising of profit), change in equity, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance, change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards (IND AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), The Statement Changes of Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.





PRIYA AGARWAL

Chartered Accountant

- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i). The Company does not have any pending litigations which would impact its financial position.
 - (ii). The Company has made provision, as required under the applicable law or accounting standards (IND AS), for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - (iii). There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Priya Agarwal
Chartered Accountant



(Priya Agarwal)

(M. No:442380)

Date: 22.06.2021

Place: Jamshedpur

UDIN- 21442380AAAAAI5723

'Annexure A' CARO 2016 Report on the standalone financial statement of SRP Oil Private Limited for the year ended March 31, 2021

To the Members of SRP Oil Private Limited

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of **SRP Oil Private Limited** on the accounts of the company for the year ended 31st March, 2021]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- i. In respect of its fixed assets:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. In respect of its inventories:

Physical Verification of Inventory has been conducted at each year end. The company is maintaining Proper records of inventory and no material discrepancies were noticed on physical verification.
- iii. The company has not granted unsecured loans to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013:
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public.
- vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) (d) of the Companies Act, 2013 in respect of any of the products dealt with by the company.
- vii. In respect of statutory dues:
 - a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2021 for a period of more than six months from the date of becoming payable.



- b) According to the information and explanations provided to us, by the management, there are no disputed dues of sales tax, income tax, custom tax, excise duty, service tax, and cess.
- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.
- ix. The Company did not raise any money by way of initial public offer or further public offer or loan.
- x. In our opinion and according to the information and explanation given to us, no material fraud by the company and no material fraud on the company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the provisions of Section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanation given to us, the Company is not a Nidhi company. Accordingly, Paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations provided to us and based on the examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transaction have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations provided to us and based on the examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations provided to us and based on the examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. Based on the information and explanation and our verification we are of the opinion that the company is not required to be registered under section 45IA of the RBI Act 1934.

For Priya Agarwal
Chartered Accountant

(Priya Agarwal)
(M. No. - 442380)

Date: 22.06.2021

Place: Jamshedpur

UDIN- 21442380AAAAI5723



Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **SRP Oil Private Limited** ('the Company') as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the



transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Priya Agarwal
Chartered Accountants



(Priya Agarwal)

(M. No. - 442380)

Date: 22.06.2021

Place: Jamshedpur

UDIN- 21442380AAAAAI5723

S R P Oil Private Limited
STANDALONE BALANCE SHEET AS ON MARCH 31, 2021

		Amount in ₹	
Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
ASSETS			
(1) Non- Current Asset			
(a) Property, Plant and Equipment	3	18,07,74,873	19,43,75,476
(b) Financial Assets			
(i) Investments	4A	18,46,24,960	17,42,17,353
(2) Current Asset			
(a) Inventories	5	73,72,571	81,64,913
(b) Financial Assets			
(i) Investments	4B	10,84,63,076	9,05,26,972
(ii) Trade Receivables	6	-	70,38,602
(iii) Cash and cash equivalents	7	11,84,267	12,82,572
(iv) Loans	8	28,21,285	27,95,789
(c) Other current assets	9	52,13,643	1,79,66,541
Total Assets		49,04,54,675	49,63,68,218
EQUITY AND LIABILITIES			
-1 EQUITY			
(A) Equity Share Capital	10	4,91,70,000	4,91,70,000
(B) Other Equity	11	38,93,72,544	38,33,62,537
Total Equity		43,85,42,544	43,25,32,537
LIABILITIES			
(1) Non-Current Liabilities			
(A) Financial Liabilities			
(i) Borrowings	12A	31,66,449	76,82,161
(B) Deferred tax Liabilities (Net)	13	86,82,073	27,99,851
(2) Current Liabilities			
(A) Financial Liabilities			
(i) Borrowings	12B	1,30,39,805	1,15,54,665
(ii) Trade Payables	14		
(a) total outstanding dues of micro enterprises and small enterprises		2,80,730	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		70,97,617	65,30,082
(iii) Other Financial Liabilities	15	19,74,674	20,72,745
(B) Other Current Liabilities	16	63,71,360	62,56,042
(C) Provision	17	1,12,99,423	2,69,40,135
Total Liabilities		5,19,12,131	6,38,35,681
Total Liabilities and Equity		49,04,54,675	49,63,68,218

The accompanying notes are an integral part of standalone financial statements.
As per our report of even date attached.

Priya Agarwal
Chartered Accountants
Membership No. 442380

Date: 22.06.2021
Place: Jamshedpur
UDIN- 21442380AAAAI5723

For and on behalf of the Board of Directors of
S R P Oil Private Limited

Rajeev Singh Dugal
Director
DIN: 00052037

Kashvi Dugal
Director
DIN: 07680712

S R P Oil Private Limited

STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

Amount in ₹

	Particulars	Note No.	For the Year ended March 31, 2021	For the Year ended March 31, 2020
I	Revenue from Operations	18	5,73,65,815	21,52,43,844
II	Other Income	19	2,61,92,762	1,52,07,638
III	Total Income		8,35,58,577	23,04,51,482
IV	Expenses:			
	Cost of Materials consumed	20	2,11,13,220	5,77,56,579
	Employee Benefit Expenses	21	1,85,55,792	3,19,63,772
	Financial costs	22	6,84,697	8,80,603
	Depreciation and Amortisation	3	1,51,79,245	1,67,16,425
	Other Expenses	23	2,79,59,932	5,16,67,009
	Total expenses		8,34,92,886	15,89,84,388
V	Profit / (Loss) before exceptional items and tax		65,691	7,14,67,094
VI	Exceptional items		-	-
VII	Profit / (Loss) before tax		65,691	7,14,67,094
	Tax expense			
VIII	a) Current Tax		-	1,56,40,712
	b) Deferred Tax	13	29,61,977	8,28,089
IX	Total Tax Expenses		29,61,977	1,64,68,801
X	Net Profit/ (Loss) for the period		(28,96,286)	5,49,98,293
	Other Comprehensive Income			
	Items that will not be classified to profit or loss			
	(A)(i) Items that will not be classified to profit or loss		1,16,03,013	(40,35,222)
	(ii) Income tax relating to items that will not be classified to profit or loss		29,20,246	(10,15,585)
	(B)(i) Items that will be classified to profit or loss		-	-
	(ii) Income tax relating to items that will be classified to profit or loss		-	-
	Total other comprehensive income for the year (net of tax)		86,82,767	(30,19,637)
XII	Total comprehensive income for the period		57,86,481	5,19,78,656
	Paid-up Equity Share Capital		4,91,70,000	4,91,70,000
	Earnings per share :(in Rs.)			
XIII	(a) Basic	26	1.18	10.57
	(b) Diluted	26	1.18	10.57

The accompanying notes are an integral part of standalone financial statements.
As per our report of even date attached.

For and on behalf of the Board of Directors of
S R P Oil Private Limited

Priya Agarwal
Chartered Accountant
Membership No. 442380



Rajeev Singh Dugal
Director
DIN: 00052037

Kashvi Dugal
Director
DIN:07680712

Date: 22.06.2021
Place: Jamshedpur
UDIN- 21442380AAAAAI5723

S R P Oil Private Limited

Statement of Standalone Cash Flow Statements for the Year Ended 31st March 2021

Sl. No.	Particulars	Amount in ₹	Amount in ₹
		Current Year	Previous Year
1	Cash Flow From Operating Activities		
	Net Profit before Tax	65,691	7,14,67,094
	Adjustments for:-		
	Depreciation	1,51,79,245	1,67,16,425
	Interest Paid	6,84,697	8,80,603
	Gain/(Loss) on Remeasurement of Financial Assets	1,16,03,013	(40,35,222)
		2,75,32,647	8,50,28,900
	Less : Adjustment for		
	Interest Income	35,57,329	49,77,638
	Operating Profit before Working Capital Changes	2,39,75,318	8,00,51,262
	Adjustments for:-		
	Inventories	7,92,342	(17,07,773)
	Trade Receivables	70,38,602	(66,56,825)
	Loans	(25,496)	(25,544)
	Other Current Assets	1,27,52,898	(3,00,927)
	Borrowings (Current)	14,85,140	8,92,330
	Trade Payables	8,48,265	(13,21,106)
	Other financial liabilities	(98,071)	8,24,745
	Other Current Liabilities	1,15,318	(58,163)
	Net cash generated from operating activities	4,68,84,315	7,16,97,999
	Tax Paid/Provided	(1,54,17,187)	(1,12,74,981)
	Net cash generated from operation [A]	3,14,67,128	6,04,23,018
2	Cash Flow From Investing Activities		
	Non Current Investment	(1,04,07,607)	(5,40,64,569)
	Current Investment	(1,79,36,104)	55,90,498
	Purchase of Fixed Assets	(15,78,642)	(1,10,32,378)
	Interest Received	35,57,329	49,77,638
	Net cash from investing activities [B]	(2,63,65,024)	(5,45,28,811)
3	Cash Flow From Financing Activities		
	Borrowings (Non-Current)	(45,15,712)	(48,26,123)
	Interest Paid	(6,84,697)	(8,80,603)
	Net cash from financing activities [C]	(52,00,409)	(57,06,726)
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	(98,305)	1,87,480
	Cash & Cash equivalents (Opening balance)	12,82,572	10,95,091
	Cash & Cash equivalents (Closing balance)	11,84,267	12,82,572

The accompanying notes are an integral part of standalone financial statements.

As per our report of even date attached.

For and on behalf of the Board of Directors of
S R P Oil Private Limited

Priya Agarwal
Chartered Accountant
Membership No. 442380

Rajeev Singh Dugal
Director
DIN: 00052037

Kashvi Dugal
Director
DIN:07680712

Date: 22.06.2021
Place: Jamshedpur
UDIN- 21442380AAAAA15723

See accompanying notes to the financial statements

STATEMENT OF CHANGES IN EQUITY

Name of the Non-Banking Financial Company: **SRP Oil Private Limited**

Statement of Changes in Equity for the period ended : 31st March 2021

(In Rupees)

A. Equity Share Capital

Particulars	Amount
Balance as on April 1, 2019	4,91,70,000
Changes in equity share capital during F.Y 2019-20	-
Balance as at March 31, 2020	4,91,70,000
Changes in equity share capital during F.Y 2020-21	-
Balance as at March 31, 2021	4,91,70,000

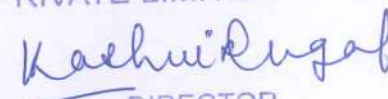
B. Other Equity

Particulars	Securities Premium	Surplus i.e. Balance in the Statement of Profit & Loss	Total
Balance at April 01, 2019	11,82,90,000	21,32,11,293	33,15,01,293
Add: Profit / (Loss) for the period	-	5,49,98,293	5,49,98,293
Add: Other Comprehensive Income for the year	-	(30,19,637)	(30,19,637)
Total Comprehensive Income for the year	-	5,19,78,656	5,19,78,656
Appropriation to Statutory Reserves	-	-	-
Other Appropriation	-	(1,17,411)	(1,17,411)
Balance at March 31, 2020	11,82,90,000	26,50,72,537	38,33,62,537
Balance at April 01, 2020	11,82,90,000	26,50,72,537	38,33,62,537
Add: Profit / (Loss) for the period	-	(28,96,286)	(28,96,286)
Add: Other Comprehensive Income for the year	-	86,82,767	86,82,767
Total Comprehensive Income for the year	-	57,86,482	57,86,482
Appropriation to Statutory Reserves	-	-	-
Other Appropriation	-	2,23,525	2,23,525
Balance at March 31, 2021	11,82,90,000	27,10,82,544	38,93,72,544

SRP OIL PRIVATE LIMITED


DIRECTOR
RSD

SRP OIL PRIVATE LIMITED


DIRECTOR
KASHI



SRP OIL PRIVATE LIMITED
Notes forming Integral part of the Standalone Financial Statements

Note-1

Corporate Information

S R P Oil Private Limited (the "Company") is a Private Limited Company incorporated under the provisions of the Erstwhile Companies Act, 1956. Its CIN No. is U23209JH1996PTC013466 and its registered office is situated at H. No. - 4, The Hotel Alcor, Ramdas Bhatta, Bistupur Jamshedpur Jharkhand 831001.

Note-2

Summary of Significant Accounting Policies

2.1. Statement of compliance:

The financial statements have been prepared as a going concern in accordance with Indian Accounting Standards (Ind AS) notified under the Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

The Company has adopted Indian Accounting Standards (Ind-AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended till date, from 1st April 2019, with the transition date of 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with the relevant rules issued thereunder. (collectively referred to as 'the previous GAAP').

2.2. Accounting Policies:

The financial statements have been prepared and presented in accordance with Ind AS under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair value at the end of each reporting period, as explained in the accounting policies mentioned below. Historical cost is generally based on the fair value of the consideration given in exchange of goods or services. The Company complies with the Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013, to the extent applicable. The financial statements are presented in Indian rupees.

2.3. Use of estimates and judgments:

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amount of revenues and expenses for the years presented. Actual results may differ from the estimates.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods affected.

2.4. Revenue Recognition:

The applicability of Ind AS 115, Revenue Recognition provides for a single model of accounting revenue from contracts with customers based on the identification and satisfaction of performance obligations.

Income and expenditure are accounted for on accrual basis, wherever ascertainable.

Dividend are recognised only when the right to receive is established

Interest Income is recognised as and when they become accrued.

SRP OIL PRIVATE LIMITED


DIRECTOR

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DIRECTOR



SRP OIL PRIVATE LIMITED
Notes forming Integral part of the Standalone Financial Statements

2.5. Trade receivables:

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost less provision for impairment, if any.

2.6. Cash and cash equivalents:

Cash and Cash equivalents includes cash on hand, cheques and drafts in hand, balances with bank and deposits held at call with financial institutions. These do not include bank balances earmarked / restricted for specific purposes.

2.7. Investments and other financial assets:

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income. The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

Financial assets are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets (other than financial assets at fair value through profit or loss) are added to financial assets, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets at fair value through profit or loss are recognised immediately in the Statement of Profit and Loss.

-Debt Instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the group classifies its debt instruments:

Amortised cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other gain or loss using the effective interest rate method.

Fair value through other comprehensive income (FVOCI):

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses and interest revenue are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised under other income. Interest income from these financial assets is included in other gain or loss using the effective interest rate method.



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Notes forming Integral part of the Standalone Financial Statements

Fair value through profit or loss (FVPL):

Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented in the statement of profit and loss under other gain or loss in the period in which it arises. Interest or dividend income, if any from these financial assets is separately included in other gain or loss.

-Equity investments (other than investments in subsidiaries)

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments continue to be recognised in profit or loss as other income when the Company's right to receive payments is established. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain or loss in the statement of profit and loss.

-Equity Investments (in subsidiaries)

Investments in subsidiaries, associates and joint venture are carried at cost less accumulated impairment losses, if any.

(iii) Derecognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Derivative financial instruments

The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

2.8. Financial liabilities

Classification: Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Initial Recognition and Measurement: Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss.

Derecognition: A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.



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DIRECTOR

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Notes forming Integral part of the Standalone Financial Statements

2.9. Property, plant and equipment:

Property, plant and equipment are carried at cost of acquisition or construction less accumulated depreciation. The cost of fixed assets comprises of purchase price and all other attributable costs of bringing the assets to working condition for intended use.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

Transition to Ind-AS

On transition to IND AS, the company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2018 measured as per the previous GAAP and use that carrying value as deemed cost of the property, plant and equipment.

2.10. Depreciation:

On fixed assets, depreciation is provided on written down Value method. The rates of depreciation prescribed in Schedule II to the Companies Act, 2013, are considered as minimum rates.

Leasehold Land is not depreciated or amortized.

2.11. Trade and other payables:

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial period which are unpaid. They are recognised at their fair value.

2.12. Impairment of non-financial assets

At the end of each reporting period, the Company reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the statement of Profit and Loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the statement of Profit and Loss.



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Notes forming Integral part of the Standalone Financial Statements

2.13. Employee benefits:

(i) Short-term employee benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include salary, wages and bonus. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period of rendering of service by the employee.

(ii) Post-employment benefits:

Defined contribution plans

The Company has defined contribution plans for post-employment benefits namely Provident Fund which are recognised by the income tax authorities. The Company contributes to a Government administered provident fund on behalf of its employees and has no further obligation beyond making its contribution. The Company makes contributions to state plans namely Employee's State Insurance Fund and has no further obligation beyond making the payment to them. The Company's contributions to the above funds are charged to the Statement of Profit and Loss every year.

2.14. Provisions and contingencies:

Provisions: Provisions are recognised when there is a present obligation or constructive obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.15. Earnings per share:

Basic EPS is computed by dividing the net profit attributable to shareholders by the weighted average number of equity shares outstanding during the year.

Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year-end, except where the results would be anti-dilutive.

2.16 Borrowings:

Borrowing Cost that are directly attributable to the acquisition/ construction of the qualifying asset are capitalised until the time all the substantial activities necessary to prepare such assets for the intended use are complete. All other borrowing costs are recognised as expenditure during the period in which they are incurred.

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed is recognised in profit or loss.



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DIRECTOR

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Notes forming Integral part of the Standalone Financial Statements

2.17. Foreign exchange transactions

The Company during the year did not have foreign exchange transaction.

2.18. Taxation

Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT is recognised as deferred tax asset in the balance sheet when the asset can be measured reliably, and it is probable that the future economic benefit associated with asset will be realised.

Current and deferred tax expense is recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

2.19. The Company has not accepted any Public Deposits during the year under review.

SRP OIL PRIVATE LIMITED


DIRECTOR
RSD



SRP OIL PRIVATE LIMITED


DIRECTOR
KASHVI

SR POIL PRIVATE LIMITED

Notes to the financial statements for the year ended 31.03.2021

Note: 3 Property, Plant and Equipment

Amount in ₹

Sr. No	Particulars	Gross Block at Cost			Depreciation and Amortisation					Net Block		
		As at 1-Apr-2020	Additions during the year	Deduction during the year	As at 31-Mar-2021	As at 1-Apr-2020	For the year	Depreciation Written off	Deductions/ Adjustments	As at 31-Mar-2021	WDV as on 31.3.2021	WDV as on 31.3.2020
I	<u>Tangible Assets</u>											
1	Land	2,78,46,139			2,78,46,139	-	-	-	-	-	2,78,46,139	2,78,46,139
2	Building	17,02,10,225	2,81,650	-	17,04,91,875	5,35,13,595	56,90,608	-	-	5,92,04,203	11,12,87,671	11,66,96,629
3	Plant and Equipment	9,08,93,686	7,87,594	6,508	9,16,74,772	6,18,85,232	53,95,929	-	-	6,72,81,161	2,43,93,611	2,90,08,454
4	Furniture & Fixtures	4,43,55,754	4,91,468	-	4,48,47,222	3,88,43,528	16,06,348	-	-	4,04,49,876	43,97,346	55,12,226
5	LED Television	55,22,398	-	-	55,22,398	40,30,950	2,69,952	-	-	43,00,902	12,21,496	14,91,448
6	Office Equipment	25,04,746	5,208	-	25,09,954	23,65,619	81,317	-	-	24,46,936	63,018	1,39,127
7	Electrical and Fittings	2,52,86,894	26,636	-	2,53,13,530	2,21,22,201	8,87,095	-	-	2,30,09,296	23,04,234	31,64,693
8	Computers and Softwares	68,70,919	33,051	1,12,668	67,91,302	58,74,828	3,35,451	-	72,212	61,38,067	6,53,235	9,96,091
9	Vehicle	74,10,159	-	-	74,10,159	45,06,267	9,12,545	-	-	54,18,812	19,91,347	29,03,892
10	Property	66,16,775	-	-	66,16,775	-	-	-	-	-	66,16,775	66,16,775
SUB TOTAL [A]		38,75,17,695	16,25,606	1,19,176	38,90,24,126	19,31,42,220	1,51,79,245	-	72,212	20,82,49,253	18,07,74,873	19,43,75,476
II	<u>Intangible Assets</u>											
1	Copyright	60,674	-	-	60,674	60,674	-	-	-	60,674	-	-
SUB TOTAL [B]		60,674	-	-	60,674	60,674	-	-	-	60,674	-	-
III	<u>Capital Work-in-progress</u>											
1	Building	-	-	-	-	-	-	-	-	-	-	-
SUB TOTAL [C]		-	-	-	-	-	-	-	-	-	-	-
Total [A + B + C] (Current Year)		38,75,78,369	16,25,606	1,19,176	38,90,84,800	19,32,02,894	1,51,79,245	-	72,212	20,83,09,927	18,07,74,873	19,43,75,476
As on 31.03.2020		37,66,40,549	1,10,37,820	1,00,000	38,75,78,369	17,65,81,027	1,67,16,425	-	94,558	19,32,02,894	19,43,75,475	19,34,42,748



SRP OIL PRIVATE LIMITED

SRP OIL PRIVATE LIMITED

DIRECTOR

DIRECTOR

Note- 4A

Particulars	Investment (Non-Current)	
	As on March 31, 2021	As on March 31, 2020
(a) Investment In Preference Shares of Subsidiary Companies		
Preference Shares of Precision Automotive Pvt. Ltd.	6,80,00,000	6,80,00,000
Sub Total (a)	6,80,00,000	6,80,00,000
(b) Investment in Debentures & Bonds		
Shreenathji Developers Private Limited	54,00,000	1,50,00,000
Yes Bank Perpetual Bond 9%	-	42,72,820
Investment in RECL Bond	1,00,00,000	1,00,00,000
Sub Total (b)	1,54,00,000	2,92,72,820
(c) Investment measured at FVOCI		
(i) Investment in Equity Instrument		
Quoted		
2500 (Previous Year 2500) Equity Shares of Mahindra & Mahindra. of Rs 5/- each fully paid up	-	7,12,375
2,25,000 (Previous Year 2,25,000) Equity Shares of Sanara Media Ltd. of Rs 10/- each fully paid up	-	49,135
(ii) Investment in Bonds & Debentures		
Asirvad Microfinance Limited	-	2,66,79,960
MUTHOOT FINCORP LTD	3,11,85,000	
(iii) Investment in PMS		
ICICI Prudential Compact Fund	1,35,08,527	88,26,740
ICICI Prudential Compact Fund	1,20,71,148	-
ICICI Prudential Long Short Fund	1,00,50,497	-
White Oak India Equity Fund II	1,63,32,550	89,15,834
TATA Absolute Return Fund	-	1,00,23,529
SC Credit Fund - Samena Capital	1,80,77,238	2,17,36,960
Subtotal (c)	10,12,24,960	7,69,44,533
Total (a + b + c)	18,46,24,960	17,42,17,353

*Note: FVOCI- Fair Value through Other Comprehensive Income



SRP OIL PRIVATE LIMITED

[Signature]
DIRECTOR
RSD

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[Signature]
DIRECTOR
KASHVI

Note- 4B

Investment (Current)

Particulars	As on March 31, 2021	As on March 31, 2020
Investment measured at FVTPL		
(i) Investment in Mutual Funds		
HDFC Equity Fund (HDFC Fkexi Cap Fund)	1,08,59,448	62,33,297
HDFC Short Term Fund	2,89,71,561	76,60,667
HDFC Ultra Short Term Fund	23,68,894	-
HDFC Banking and PSU Debt fund	72,49,948	67,14,905
HDFC Floating Debt Fund	-	85,58,415
Axis Corporate Debt Fund	2,75,90,807	2,50,89,282
ICICI Prudential Short Term Fund	-	1,91,32,654
ICICI Prudential Equity Arbitrage Fund	1,28,31,868	-
ICICI Prudential Credit Risk Fund	1,85,90,550	1,71,37,752
Total	10,84,63,076	9,05,26,972

*Note: FVTPL- Fair Value through Profit & Loss Account

Note- 5

Inventories

Particulars	As on March 31, 2021	As on March 31, 2020
Food, Beverages, stores and supply	73,72,571	81,64,913
Total	73,72,571	81,64,913

Note- 6

Trade Receivables

Particulars	As on March 31, 2021	As on March 31, 2020
Considered good-Secured	-	-
Considered good- Unsecured	-	70,38,602
Total	-	70,38,602

- Impairment allowance recognised on trade receivables is Nil (Previous year Nil).

- No trade receivables are due from directors or other officers of the Company either severally or jointly with any other person.

Note-7

Cash and cash equivalent

Particulars	As on March 31, 2021	As on March 31, 2020
Balance with Banks:		
(a) IDBI Bank	3,63,037	2,08,090
(b) Axis Bank	44,544	1,37,213
(c) ICICI Bank	2,68,484	2,14,445
(d) Bank of India	22,729	23,378
(e) Kotak Mahindra Bank	75,967	72,762
(f) State bank of India	13,767	54,355
(g) HDFC Bank	71,629	68,848
(h) HSBC Bank	76,515	-
(i) Punjab National Bank	28,811	33,342
- In current Account	9,65,485	8,12,434
Cash in Hand	2,18,782	4,70,139
Cheques, drafts on hand	-	-
Total	11,84,267	12,82,572

SRP OIL PRIVATE LIMITED



[Signature]
DIRECTOR
P.S.D.

SRP OIL PRIVATE LIMITED

[Signature]
DIRECTOR
KASHIWI

Note- 8

Particulars	Loans	
	As on March 31, 2021	As on March 31, 2020
At Amortised Cost		
Security Deposit	28,21,285	27,95,789
Total(Gross)	28,21,285	27,95,789
Less: Impairment Loss Allowance	-	-
Total (Net)	(A) 28,21,285	27,95,789
Unsecured	28,21,285	27,95,789
Total(Gross)	(B) 28,21,285	27,95,789
Less: Impairment Loss Allowance	-	-
Total (Net)	(C) 28,21,285	27,95,789
Total (A+B+C)	28,21,285	27,95,789

These loans are considered to have low risk based on credit evaluation undertaken by the Company. There is no history of any defaults on these loans. The company regularly monitors to ensure that these entities have enough liquidity which safeguards the interest of the investors and lenders. Accordingly there is no Expected credit loss allowance on the aforesaid loans.

Note- 9

Particulars	Other Current Asset	
	As on March 31, 2021	As on March 31, 2020
Advance to Staff	60,314	82,066
Advance to suppliers	10,000	10,000
Prepaid Expenses	6,92,705	7,74,296
Balance with Revenue Authorities	25,46,232	1,48,01,962
Balance with GST	7,90,015	11,08,679
Others	11,14,377	11,89,538
Total	52,13,643	1,79,66,541

Note- 10

Particulars	Equity Share capital	
	As on March 31, 2021	As on March 31, 2020
Authorised Capital		
50,00,000 Equity Shares of Rs 10/- Each (P.Y. 50,00,000 Equity Shares of Rs 10/- Each)	5,00,00,000	5,00,00,000
	5,00,00,000	5,00,00,000
Issued, Subscribed and Paid up		
49,17,000 Equity Shares of Rs 10/- Each fully paid-up (P.Y. 49,17,000 Equity Shares of Rs 10/- Each)	4,91,70,000	4,91,70,000
	4,91,70,000	4,91,70,000

10A.Reconciliation of the number of shares and amount outstanding at the beginning & end of the Reporting Period.

Particulars	As on March 31, 2021		As on March 31, 2020	
	No of shares	Amount	No of shares	Amount
Equity Shares				
Balance at the beginning of the year	49,17,000	4,91,70,000	49,17,000	4,91,70,000
Add: Shares issued during the year	-	-	-	-
Balance outstanding at the end of the year	49,17,000	4,91,70,000	49,17,000	4,91,70,000

10B.Shares held by each shareholder holding more than 5% shares, specifying the number of shares held.

Name of the Shareholder	As on March 31, 2021		As on March 31, 2020	
	No of shares	% holding	No of shares	% holding
Sri Rajeev Singh Dugal	15,89,200	32.32%	15,89,200	32.32%
M/s RSD Finance Limited	25,83,800	52.55%	25,83,800	52.55%
M/s KU Benefit Trust	4,89,000	9.95%	4,89,000	9.95%
M/s Rajeev Singh Dugal (HUF)	2,55,000	5.19%	2,55,000	5.19%

Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of ₹10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.



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DIRECTOR
P.D.

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DIRECTOR
K.D. SINGH

Note- 11

Other Equity

Particulars	As on March 31, 2021	As on March 31, 2020
Retained Earnings (Surplus)	27,10,82,544	26,50,72,537
Security Premium	11,82,90,000	11,82,90,000
Total	38,93,72,544	38,33,62,537
Movement in other equity		
Particulars	As on March 31, 2021	As on March 31, 2020
(a) Surplus i.e. Balance in the Statement of Profit & Loss		
As per last Balance Sheet	26,50,72,537	21,32,11,293
Net Profit Addition during the year	-28,96,286	5,49,98,293
Add: OCI Impact during the year in IND AS	86,82,767	-30,19,637
Add: P/L Adjustment for last year	2,23,525	-1,17,411
	27,10,82,544	26,50,72,537
(b) Securities premium		
As per last Balance Sheet	11,82,90,000	11,82,90,000
	11,82,90,000	11,82,90,000
Total	38,93,72,544	38,33,62,537

Note- 12A

Borrowings (Non- Current)

Particulars	As on March 31, 2021	As on March 31, 2020
Secured		
(a) Term Loans from Banks	51,41,123	72,33,721
(b) Current maturities transferred to other Financial Liabilities	-19,74,674	-20,72,745
Considered good- Unsecured		
From Body-Corporate	-	25,21,185
Total	31,66,449	76,82,161

The Group has not paid any interest in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, additionally there are no interest amounts due as at March 31, 2021.

*Term Loans and Overdraft Facility from Axis Bank are secured by exclusive hypothecation charge on stock, book debts and all other current assets present and future, exclusive hypothecation charge on entire movable assets present & future, equitable mortgage of leasehold land admeasuring area around 0.88 acres located at Ramdas Bhatta Area, Bistupur, Jamshedpur along with building of "Hotel The Alcor".

Note- 12B

Borrowings (Current)

Particulars	As on March 31, 2021	As on March 31, 2020
Secured		
Overdraft Facility	33,04,229	18,19,089
Considered good- Unsecured		
Advances from related Parties	97,35,576	97,35,576
Total	1,30,39,805	1,15,54,665

The Group has not paid any interest in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, additionally there are no interest amounts due as at March 31, 2021.

Note- 13

Deferred tax Liabilities (Net)

Particulars	As on March 31, 2021	As on March 31, 2020
Opening Balance	27,99,850	29,87,347
<u>Property, Plant and Equipment and Intangibles</u>		
Difference between book and tax depreciation	4,95,813	5,98,030
<u>Investment and other financial instruments</u>		
Recognised through OCI	29,20,246	(10,15,585)
Recognised through Profit & Loss	24,66,164	2,30,059
Total	86,82,073	27,99,851



SRP OIL PRIVATE LIMITED

[Signature]
DIRECTOR
KSD

SRP OIL PRIVATE LIMITED

Kashu Dugal
DIRECTOR
KASHU

• Note- 14

Trade Payables

Particulars	As on March 31, 2021	As on March 31, 2020
Payable to:		
total outstanding dues of micro enterprises and small enterprises	2,80,730	-
total outstanding dues of creditors other than micro enterprises and small enterprises	70,97,617	65,30,082
Total	73,78,347	65,30,082

Note-15

Other Financial Liabilities

Particulars	As on March 31, 2021	As on March 31, 2020
Current maturities of term loans transferred from long term borrowings	19,74,674	20,72,745
Total	19,74,674	20,72,745

Note-16

Other Current Liabilities

Particulars	As on March 31, 2021	As on March 31, 2020
Liability Against Salary	44,75,393	39,31,603
TDS Payable	1,89,249	2,12,871
EPF/ESIC Payable	94,744	62,905
GST Payable	3,17,742	8,61,931
Audit fees payable	1,45,175	1,43,650
Others	11,49,057	10,43,083
Total	63,71,360	62,56,042

Note- 17

Provisions

Particulars	As on March 31, 2021	As on March 31, 2020
Provision for expenses	1,12,99,423	1,12,99,423
Provision for Tax	0	1,56,40,712
Total	1,12,99,423	2,69,40,135

SRP OIL PRIVATE LIMITED

[Signature]

DIRECTOR

PSD

SRP OIL PRIVATE LIMITED

Rashmi Dugal

DIRECTOR

KASHMI



Note-18

	Revenue from Operations	
Particulars	As on March 31, 2021	As on March 31, 2020
Sale of Goods and Services:-		
Room Rental/Accommodation Services	1,08,86,275	6,79,44,060
Foods, Restaurant and banquet income	4,40,61,288	13,83,20,383
Management and operating Income	24,18,252	89,79,400
Total	5,73,65,815	21,52,43,844

Note-19

	Other Income	
Particulars	As on March 31, 2021	As on March 31, 2020
Discount Received	-	5,03,575
Dividend Income	54,45,875	69,12,785
Interest Income	35,57,329	49,77,638
Profit/(Loss) on Mutual Fund (Net) and shares	56,56,505	12,79,791
Profit/(Loss) on AIF	9,42,385	1,23,000
Net Gain on Fair Value under IND AS	97,98,807	9,14,092
Rent Received for Registeres Office Place	7,20,000	3,06,000
Others	71,861	1,90,757
Total	2,61,92,762	1,52,07,638

Note-20

	Cost of Materials Consumed	
Particulars	As on March 31, 2021	As on March 31, 2020
Foods, Beverages, Stores and Supplies	2,11,13,220	5,77,56,579
Total	2,11,13,220	5,77,56,579

Note-21

	Employee Benefit Expenses	
Particulars	As on March 31, 2021	As on March 31, 2020
Salaries and wages	73,07,404	1,58,23,444
Manager Salary	28,07,679	6,51,261
Director Remuneration	14,00,000	24,00,000
Contribution to provident and other funds	4,39,263	8,21,092
Stipend	62,82,666	1,19,79,324
Staff welfare expenses	3,18,780	2,88,651
Total	1,85,55,792	3,19,63,772

Note-22

	Finance Cost	
Particulars	As on March 31, 2021	As on March 31, 2020
Interest on borrowings		
- Interest on Banks	6,84,697	8,80,603
Total	6,84,697	8,80,603

SRP OIL PRIVATE LIMITED

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DIRECTOR

FSD

SRP OIL PRIVATE LIMITED

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DIRECTOR

KASHI



Note-23

Particulars	Other Expenses	
	As on March 31, 2021	As on March 31, 2020
Auditor's Remuneration:		
- Audit Fees	61,000	61,000
Bank Charges & Commission	6,43,562	20,53,139
Business Promotion & Advertisement	22,749	3,50,182
Bad Debts	36,945	1,45,545
Conveyance, Travelling and Parking Charges	9,70,131	24,30,258
CSR Expenses	10,60,000	-
Decoration Charges	3,68,093	9,13,939
Freight Inward	8,710	86,512
Fuel, Power and Light	76,95,758	1,55,67,560
Insurance	9,98,905	14,15,262
Interest on Statutory Dues	5,02,583	-
Legal Expenses	10,38,000	9,000
License and Permit fees	9,00,000	9,00,000
Linen, Uniform Washing and Laundry Expenses	6,02,840	8,29,895
Municipal Maintenance Expenses	4,50,924	4,13,574
Membership and Renewal Fees	2,15,154	5,46,483
Filing Fees	4,300	32,050
Misc. & Office Expenses	13,25,994	3,39,561
Postage and Telegram	21,352	33,160
Professional and Consultancy Charges	8,38,582	38,66,579
Rates and Taxes	3,03,792	11,57,921
Rent & Logistics Charges	12,00,399	16,11,752
Repairs & Maintenance (Others)	29,29,632	73,86,613
Repairs & Maintenance of Machinery	17,48,575	25,42,029
Repairs & Maintenance of Building	17,63,380	39,93,318
STT charges	1,795	348
Security Service	16,37,883	19,44,553
Telephone, Internet and Cable TV Expenses	5,09,802	10,87,179
Transportation, Hire, Loading & Unloading Charges	99,093	19,49,598
	2,79,59,932	5,16,67,009

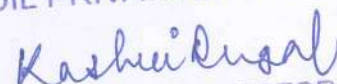
SRP OIL PRIVATE LIMITED



DIRECTOR

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SRP OIL PRIVATE LIMITED



DIRECTOR

KASHI



Note-24

Related party disclosures as required under IND AS - 24 on "Related Party Disclosure" notified by the Central Government.

Key Management Personnel

Sri Rajeev Singh Dugal
Sri Sushil Kumar Khawala
Ms. Kashvi Dugal

Relative of Key Management Personnel

Mrs. Kawaljeet Dugal

Enterprise Over Which KMP is able to Exercise Significant Influence:

Precision Automotive Private Limited
Reflexallen India Private Limited
RSD Finance Limited
Premium Residency Private Limited
Sigma HTS LLP
Jharkhand Agro Farms

Transactions during the Year

	Current Year (₹ in Lacs)	Previous Year (₹ in Lacs)
Services Availed		
a. Rajeev Singh Dugal	15.00	51.00
b. Kawaljeet Dugal	-	27.00
	15.00	24.00
Managerial Remuneration		
a. Ms. Kashvi Dugal	14.00	24.00
	14.00	24.00
Outstanding balance as on 31.03.2021		
a. Premium Residency Private Limited	97.36	97.36
b. Jharkhand Agro Farms	94.36	94.36
	3.00	3.00

Note-25

On the basis of information available with the company, there are no small-scale industrial undertakings to which the Company owes any sum which is outstanding for more than 30 days.

Note-26

Earnings Per Share (EPS):

	Current Year	Previous Year
No of Ordinary Shares at the Beginning of the year	49,17,000	49,17,000
No of Ordinary Shares at the End of the year	49,17,000	49,17,000
Weighted Average No. of Ordinary Shares Outstanding during the year	49,17,000	49,17,000
Profit (Loss) after tax for calculation of Basic EPS	57,86,481	5,19,78,656
Profit (Loss) after tax for calculation of Diluted EPS	57,86,481	5,19,78,656
Basic Earnings per share (₹)	1.18	10.57
Diluted Earnings per share (₹)	1.18	10.57

Note-27

Directors Remuneration

Ms. Kashvi Dugal

Current Year	Previous Year
14,00,000	24,00,000

Note-28

There is no impairment of assets as on 31.03.2021

Note-29

The previous year's figures have been accordingly re-grouped/re-classified to conform to the current year's classification.

Note-30

Amounts have been rounded off to the nearest rupees.

As per our report of even date attached.

Priya Agarwal
Chartered Accountant
Membership No. 442380

Date: 22.06.2021
Place: Jamshedpur
UDIN- 21442380AAAAI5723

For and on behalf of the Board of Directors of
SRP Oil Private Limited

Rajeev Singh Dugal
Director
DIN: 00052037

Kashvi Dugal
Director
DIN: 07680712