

RSD Finance Limited

CIN: L17222JH1963PLC013316

November 14, 2025

To Listing Department, BSE Limited 14th Floor, P.J.Towers, Dalal Street, Mumbai-400001 <u>Scrip Code – 539875</u>	To Listing Department Calcutta Stock Exchange 7, Lyons Range Kolkata – 700001 <u>Scrip Code – 28123</u>
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, November 14, 2025 have inter-alia considered and approved the Un-audited (Standalone and Consolidated) Financial Results.

The Un-audited (Standalone & Consolidated) Financial results for the 2nd Quarter and Half Year ended September 30, 2025 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company. The copy of the aforesaid financial results along with the Limited Review Report issued by M/s. S D Y & Co., Statutory Auditors of the Company is enclosed herewith.

The above disclosures are being made in compliance with Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 3.00 PM and concluded at 8:00 PM.

We request you to please take the above on record.

Thanking you,

Yours faithfully,

For RSD Finance Limited

Subhajita Biswal
(Company Secretary & Compliance Officer)

Encl: - As above

REGISTERED & ADMINISTRATIVE OFFICE.

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph.:0657-6620001,7280009199.

Independent Auditor's Review Report on Unaudited Standalone Financial Results of RSD Finance Limited for the quarter and half year ended September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors
RSD Finance Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **RSD Finance Limited** ("the Company") for the 2nd quarter and half year ended on September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review, to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.





S D Y & Co
Chartered Accountants

Jharkhand State Co-operative Bank Building
1st Floor, Bistupur, Jamshedpur - 1.
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www.sdy.co.in

has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Our conclusion is not qualified in respect of these matters.

For M/s. S D Y & Co.
Chartered Accountants



Jay Prakash Heerwal
Partner
Membership No. 415136
Firm Registration No. 016850C
UDIN: 25415136BMLYDH5625

Date: 14.11.2025
Place: Jamshedpur

Statement of Un-Audited Standalone Financial Results for the Quarter & Half Year Ended 30th September, 2025

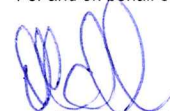
(Rs. In Lakhs)

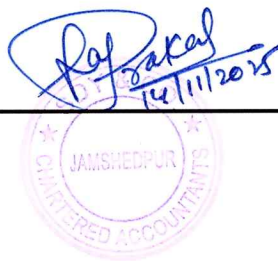
Sl. No.	Particulars	Quarter Ended			Half Year		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un - Audited)	(Audited)
I	Revenue from Operations						
	Interest Income	144.14	151.56	206.32	295.70	351.07	705.56
	Dividend Income	1.92	1.37	4.23	3.29	4.72	5.38
	Net gain on fair value changes	-46.47	21.91	42.25	-24.55	78.17	69.31
	Sale of Services	19.01	25.03	20.31	44.04	45.55	94.87
	Total revenue from operations	118.60	199.88	273.11	318.47	479.51	875.12
II	Other Income						
	Net Gain on sale of Financial Instruments	70.60	66.35	68.65	136.95	137.22	-40.09
	Other Incomes	12.30	16.54	-0.26	28.84	5.02	44.59
	Total Other income	82.90	82.89	68.39	165.79	142.24	4.50
III	Total income (I+II)	201.50	282.77	341.50	484.27	621.75	879.62
IV	Expenses						
	Cost of materials consumed	4.58	8.10	6.79	12.68	15.15	28.10
	Employee benefits expense	21.56	21.38	20.70	42.94	41.37	84.21
	Finance costs	0.00	0.01	0.01	0.01	0.03	0.08
	Provisions	-3.67	-	-	-3.67	-	-63.91
	Depreciation and amortisation expense	18.70	1.12	1.28	19.82	2.56	5.27
	Other expenses	43.61	32.58	30.34	76.19	69.22	161.17
	Total expenses	84.78	63.19	59.12	147.97	128.33	214.94
V	Profit / (Loss) before exceptional item and tax (III-IV)	116.72	219.58	282.38	336.30	493.42	664.68
VI	Exceptional Item						
VII	Profit / (Loss) before tax (V + VI)	116.72	219.58	282.38	336.30	493.42	664.68
VIII	Tax expense						
	a) Current Tax	39.88	49.91	57.98	89.79	102.57	152.71
	b) Deferred Tax	-2.40	0.06	0.36	-2.34	0.29	-0.27
	Total Tax Expenses	37.48	49.97	58.34	87.45	102.86	152.44
IX	Net Profit / (Loss) for the period after tax (VII - VIII)	79.24	169.61	224.04	248.85	390.56	512.24
X	Other Comprehensive Income						
	Items that will not be classified to profit or loss						
	(i) Items that will not be classified to profit or loss	-31.04	91.73	28.77	60.69	49.80	-36.56
	(ii) Income tax relating to items that will not be classified to profit or loss	-7.82	23.09	7.24	15.27	12.53	-9.20
	Total other comprehensive income for the year (net of tax)	-23.22	68.64	21.53	45.42	37.27	-27.36
XI	Total comprehensive income for the period	56.02	238.25	245.57	294.27	427.83	484.88
XII	Paid-up Equity Share Capital (Rs. 5/- per share)	647.32	647.32	647.32	647.32	647.32	647.32
XIII	Earnings per share :(in Rs.)						
	(a) Basic	0.43	1.84	1.89	2.27	3.30	3.75
	(b) Diluted	0.43	1.84	1.89	2.27	3.30	3.75

See accompanying notes to the standalone financial results

Date: 14-11-2025
Place: Jamshedpur

For and on behalf of the Board


Rajeev Singh Dugar
Managing Director
DIN - 00052037



Standalone Segment wise Revenue, Result & Capital Employed for the Quarter & Half Year ended 30th September, 2025						
(Rs. In Lakh)						
Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024
		(Un - Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un - Audited)
						(Audited)
1	Segment Revenue					
	(a) Investment & Finance related activities	182.49	257.74	178.95	440.23	433.96
	(b) Job work & Manufacturing activities	19.01	25.03	20.31	44.04	45.55
	(c) Unallocable	-	-	-	-	-
	Total	201.50	282.77	199.26	484.27	479.51
	Less: Inter segment Revenue	-	-	-	-	-
	Net Sale/ Income from operations	201.50	282.77	199.26	484.27	479.51
2	Segment Results (Profit) (+) / Loss (-) before tax & Interest					
	(a) Investment & Finance related activities	111.25	212.71	278.82	323.96	482.96
	(b) Job work & Manufacturing activities	5.47	6.88	3.57	12.35	10.49
	(c) Unallocable	-	-	-	-	-
	Total	116.72	219.59	282.39	336.31	493.45
	Less: Interest	-	0.01	0.01	0.01	0.03
	Total Profit before Tax	116.72	219.58	282.38	336.30	493.42
3	Segment Assets					
	(a) Investment & Finance related activities	8,444.93	8,252.72	8,167.40	8,444.93	8,167.40
	(b) Job work & Manufacturing activities	111.86	128.09	130.64	111.86	130.64
	(c) Unallocable	-	-	-	-	-
	Total Segment Assets	8,556.79	8,380.81	8,298.04	8,556.79	8,298.04
	Less: Intersegment Elimination	-	-	-	-	-
	Add: Unallocated Corporate Assets	-	-	-	-	-
4	Segment Liabilities					
	(a) Investment & Finance related activities	391.10	269.12	475.85	391.10	475.85
	(b) Job work & Manufacturing activities	75.32	77.34	84.24	75.32	84.24
	(c) Unallocable	-	-	-	-	-
	Total Segment Liabilities	466.42	346.46	560.09	466.42	560.09
	Less: Intersegment Elimination	-	-	-	-	-
	Add: Unallocated Corporate Liabilities	-	-	-	-	-
	Total Liabilities	466.42	346.46	560.09	466.42	560.09

For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037

Date: 14-11-2025
Place: Jamshedpur



Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 30 September, 2025		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
(Rs. in Lakhs)		
Particulars	As at 30-September-2025 (Un-Audited)	As at 31-March-2025 (Audited)
A. ASSETS		
1. Financial Assets		
a. Cash & Cash Equivalents	22.19	173.70
b. Bank Balance (other than (a) above)		
c. Receivables		
i. Trade receivables	19.11	18.14
ii. Other receivables	-	-
d. Loans	3.70	1,109.65
e. Investments	8,078.88	6,505.06
f. Other financial assets	236.16	172.22
2. Non Financial assets		
a. Current Tax Assets (Net)	-	-
b. Deferred Tax Assets (Net)	-	-
c. Property, Plant & Equipment	196.75	105.30
d. Other non - financial assets	-	-
TOTAL - ASSETS	8,556.79	8,084.07
B. LIABILITIES AND EQUITY		
1. LIABILITIES		
1.1 Financial Liabilities		
a. Borrowings		
b. Borrowings (Other than Debt Securities)	95.00	-
c. Payables		
(i) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	16.12	17.18
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
II) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
d. Other financial liabilities	-	-
1.2 Non-Financial Liabilities		
a. Current tax liabilities (Net)	242.50	152.71
b. Deferred tax liabilities (Net)	7.25	-5.68
c. Provisions	37.94	40.09
d. Other non-financial liabilities	67.61	83.66
TOTAL -LIABILITIES	466.42	287.96
2. EQUITY		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	7,443.05	7,148.78
TOTAL EQUITY	8,090.37	7,796.11
TOTAL LIABILITY AND EQUITY	8,556.79	8,084.07

Date: 14-11-2025
Place: Jamshedpur



For and on behalf of the Board
Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .

Statement of Standalone Cash Flow Statments for the Half Year Ended September 30, 2025

(Rs. in Lakhs)

SI No	Particulars	As at 30-September-2025	As at 30-September-2024
1	Cash Flow From Operating Activities		
	Net Profit before Tax	336.30	493.42
	Add : Adjustments for		
	Inventories	-	-
	Depreciation	19.82	2.56
	Gain/(Loss) on Remeasurement of Financial Assets	60.69	49.80
	Provisions	-3.67	-
	Less : Adjustment for		
	P/L Appropriation	-	-
	Profit on Sale of Investment	136.95	137.22
	Dividend Received	3.29	4.72
	Interest Income	295.70	351.07
	Operating Profit before Working Capital Changes	-22.80	52.76
	Adjustments for:-		
	Trade Receivables	-0.97	-1.89
	Other Non-Financial Liabilities	-14.53	-10.12
	Other Financial Assets	-63.94	-69.15
	Trade Payables	-1.06	-1.30
	Net cash generated from operating activities	-103.31	-29.70
	Tax Paid/Provided	-	-
	Net cash generated from operation [A]	-103.31	-29.70
2	Cash Flow From Investing Activities		
	Profit on sale of Investment	136.95	137.22
	(Increase)/Decrease in Investments	-1,573.82	-623.88
	Loans & Advances	1,105.95	89.10
	Dividend Received	3.29	4.72
	Interest Paid	295.70	351.07
	Profit on sale of Fixed Assets	-	-
	Sale/(Purchase) of Assets	-111.27	-
	Net cash from investing activities [B]	-143.20	-41.76
3	Cash Flow From Financing Activities		
	Repayment of Long Term Borrowings	-	-39.81
	Proceeds from Borrowings (Loan Taken)	95.00	-
	Net cash from financing activities [C]	95.00	-39.81
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	-151.51	-71.46
	Cash & Cash equivalents (Opening balance)	173.70	205.93
	Cash & Cash equivalents (Closing balance)	22.19	134.47

Date: 14-11-2025
Place: Jamshedpur



Rajeev Singh Dugal
Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

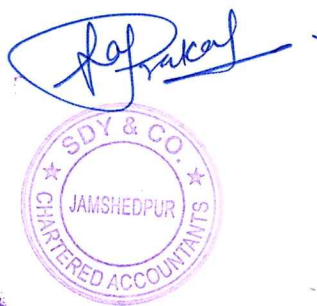
Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199

NOTES:-

- 1 The above standalone financial results for the 2nd Quarter and half year ended 30th September, 2025 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.11.2025 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter ended September 30, 2025 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified.
- 2 The figures for the quarter ended 30th September, 2025 are the balancing figures between year to date figures upto 30th September, 2025 and the published un-audited figures for the quarter ended upto 30th June, 2025.
- 3 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Place : Jamshedpur

Date: 14-11-2025



For and on behalf of the Board of Directors

Rajeev Singh Dugal
Managing Director
DIN: 00052037

CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

(In Terms of Regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Board of Directors

RSD Finance Limited

We, Rajeev Singh Dugal and Ravi Joshi, in our respective capacities as Managing Director and Chief Financial Officer of RSD Finance Limited ("the Company"), to the best of our knowledge and belief certify that –

We have reviewed the Standalone Financial Statements of RSD Finance Limited for the 2nd quarter ended on September 30, 2025 and that to the best of our knowledge and belief, we state that:

- i) these statements do not contain any material untrue statement or omit any material fact nor do they contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.


RAJEEV SINGH DUGAL
Managing Director




RAVI JOSHI
Chief Financial Officer

Place: Jamshedpur

Date:

CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

(In Terms of Regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Board of Directors

RSD Finance Limited

We, Rajeev Singh Dugal and Ravi Joshi, in our respective capacities as Managing Director and Chief Financial Officer of RSD Finance Limited ("the Company"), to the best of our knowledge and belief certify that –

We have reviewed the Consolidated Financial Statements of RSD Finance Limited for the 2nd quarter ended on September 30, 2025 and that to the best of our knowledge and belief, we state that:

- i) these statements do not contain any material untrue statement or omit any material fact nor do they contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.


RAJEEV SINGH DUGAL

Managing Director





RAVI JOSHI

Chief Financial Officer

Place: Jamshedpur

Date:

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the RSD Finance Limited for the 2nd quarter and half year ended on September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors
RSD Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **RSD Finance Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for 2nd quarter and half year ended on September 30, 2025 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, have been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India ('the SEBI') under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. This Statement includes the results of the following entity:

Sr. No	Name of the Company	Relationship with the Holding Company
1.	Precision Automotive Pvt Ltd	Wholly owned subsidiary
2.	SRP Oil Pvt Ltd	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary companies auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

We have reviewed the interim financial results of the subsidiaries included in the consolidated unaudited financial results; whose interim financial results reflects total revenues of Rs. 1301.22 Lacs from SRP Oil Pvt Ltd and Rs. 528.66 Lacs from Precision Automotive Private Limited, Net profit before tax expense of Rs. 419.67 Lacs from SRP Oil Pvt Ltd and Rs. 484.68 Lacs from Precision Automotive Private Limited and total comprehensive profit/loss after tax of Rs. 307.28 Lacs from SRP Oil Pvt Ltd and Rs. 451.19 Lacs from Precision Automotive Private Limited, respectively as considered in the consolidated half yearly unaudited financial results.

6. Our conclusion is not qualified in respect of these matters.

For M/s. S D Y & Co.
Chartered Accountants




Jay Prakash Heerwal
Partner
Membership No. 415136
Firm Registration No. 016850C
UDIN: 25415136BMLYDI9142

Date: 14.11.2025

Place: Jamshedpur

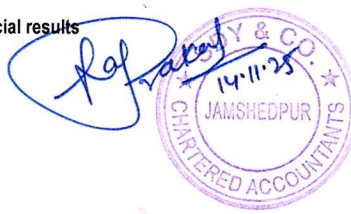
Statement of Un- Audited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2025

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		(Un - Audited)	(Un-Audited)	(Un-Audited)	(Un - Audited)	(Un - Audited)	(Audited)
I	Revenue from Operations						
	Sale of Products	7.03	12.69	1,531.33	19.72	3,481.73	7,119.34
	Sale of Services	449.80	535.22	899.50	985.02	1,834.78	4,131.07
	Interest Income	298.02	266.50	422.23	564.52	628.41	1,585.00
	Dividend Income	4.34	2.33	7.95	6.67	12.78	70.12
	Net gain on fair value changes	-131.24	330.47	83.12	199.23	241.10	95.08
	Total revenue from operations	627.96	1,147.21	2,944.13	1,775.17	6,198.80	13,000.62
II	Other Income						
	Net Gain on sale of Financial Instruments	160.92	235.11	167.59	396.03	326.54	207.61
	Other Incomes	58.30	65.74	48.43	124.04	96.85	292.09
	Total Other income	219.22	300.85	216.02	520.07	423.39	499.70
III	Total income (I+II)	847.18	1,448.06	3,160.15	2,295.24	6,622.19	13,500.32
IV	Expenses						
	Cost of materials consumed	139.32	162.73	1,218.32	302.05	2,582.11	5,389.64
	Employee benefits expense	152.19	153.42	245.63	305.61	482.47	993.13
	Finance costs	1.00	1.04	47.14	2.04	98.74	395.17
	Depreciation and amortisation expense	51.98	33.04	210.34	85.02	405.05	776.00
	Provision	-3.67	-	-	-3.67	-	-63.91
	Other expenses	196.61	166.93	716.73	363.54	1,425.35	3,473.98
	Total expenses	537.43	517.16	2,438.16	1,054.59	4,993.72	10,964.01
V	Profit / (Loss) before exceptional item and tax (III-IV)	309.75	930.90	721.99	1,240.65	1,628.47	2,536.30
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V + VI)	309.75	930.90	721.99	1,240.65	1,628.47	2,536.30
VIII	Tax expense						
	a) Current Tax	37.13	146.94	162.08	184.07	372.75	753.48
	b) Deferred Tax	-2.98	-0.18	0.63	-3.16	0.99	1.35
	Total Tax Expenses	34.15	146.76	162.71	180.91	373.74	754.83
IX	Net Profit/ (Loss) for the period (VII - VIII)	275.59	784.14	559.28	1,059.73	1,254.73	1,781.47
X	Other Comprehensive Income						
	Items that will not be classified to profit or loss						
	(i) Items that will not be classified to profit or loss	3.15	-12.50	41.95	-9.35	245.99	34.06
	(ii) Income tax relating to items that will not be classified to profit or loss	0.79	-3.15	10.56	-2.35	61.91	8.57
	Total other comprehensive income for the year (net of tax) (i - ii)	2.36	-9.36	31.39	-7.00	184.08	25.49
XI	Total comprehensive income for the period	277.95	774.78	590.67	1,052.74	1,438.81	1,806.96
XII	Profit for the period attributable to						
	Owners of the Company	259.53	629.06	480.31	888.59	1,015.01	1,323.53
	Non-Controlling Interest	16.07	155.07	80.73	171.14	241.48	457.94
XIII	Other Comprehensive Income attributable to						
	Owners of the Company	13.55	4.79	32.46	18.34	144.51	14.90
	Non-Controlling Interest	-11.20	-14.14	-1.07	-25.34	39.57	10.59
XIV	Total Comprehensive Income attributable to						
	Owners of the Company	273.08	633.85	511.01	906.93	1,157.76	1,338.43
	Non-Controlling Interest	4.87	140.93	79.67	145.80	281.05	468.53
XV	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XVI	Earnings per share : (in Rs.)						
	(a) Basic	2.15	5.98	4.56	8.13	11.11	13.96
	(b) Diluted	2.15	5.98	4.56	8.13	11.11	13.96

See accompanying notes to the standalone financial results

Date: 14-11-2025
Place: Jamshedpur



For and on behalf of the Board
Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

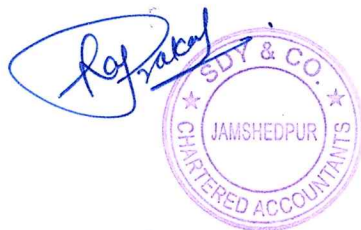
Ph. : 0657-6620001, 7280009199

Consolidated Segment wise Revenue, Result & Capital Employed for the Quarter & Half Year ended 30th September, 2025

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Consolidated 30/09/2025	Consolidated 30/06/2025	Consolidated 30/09/2024	Consolidated 30/09/2025	Consolidated 30/09/2024	Consolidated 31/03/2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	377.13	591.77	545.31	968.90	972.12	1,699.43
	(b) Job work & Manufacturing activities	19.01	25.03	20.31	44.04	45.55	94.87
	(c) Hotel business related activities	459.28	841.93	614.44	1,301.21	1,208.17	2,726.10
	(d) Heat Treatment Activity	-	-	1,990.20	-	4,414.37	9,015.49
	Total	855.42	1,458.73	3,170.26	2,314.15	6,640.21	13,535.89
	Less: Inter segment Revenue	8.24	10.67	10.11	18.91	18.02	35.57
	Net Sale/ Income from operations	847.18	1,448.06	3,160.15	2,295.24	6,622.19	13,500.32
2	Segment Results (Profit) (+) / (-) Loss before tax & Interest						
	(a) Investment & Finance related activities	284.47	524.20	482.32	808.67	825.85	995.64
	(b) Job work & Manufacturing activities	5.47	6.88	3.57	12.35	10.49	25.52
	(c) Hotel business related activities	20.81	400.86	162.09	421.67	351.93	845.62
	(d) Heat Treatment Activity	-	-	121.14	-	538.93	1,064.69
	Total	310.75	931.94	769.12	1,242.69	1,727.20	2,931.47
	Less: Interest	1.00	1.04	47.14	2.04	98.74	395.17
	Total Profit before Tax	309.75	930.90	721.98	1,240.65	1,628.46	2,536.30
3	Segment Assets						
	(a) Investment & Finance related activities	18,746.30	18,315.24	14,965.09	18,746.30	14,965.09	14,440.74
	(b) Job work & Manufacturing activities	111.86	128.09	130.64	111.86	130.64	137.52
	(c) Hotel business related activities	7,597.80	7,608.44	7,186.90	7,597.80	7,186.90	7,182.62
	(d) Heat Treatment Activity	-	-	7,089.90	-	7,089.90	7,486.35
	Total Segment Assets	26,455.96	26,051.77	29,372.53	26,455.96	29,372.53	29,247.23
	Less: Intersegment Elimination	-	-	-	-	-	-
	Add: Unallocated Corporate Assets	-	-	-	-	-	-
	Total Assets	26,455.96	26,051.77	29,372.53	26,455.96	29,372.53	29,247.23
4	Segment Liabilities						
	(a) Investment & Finance related activities	776.33	627.15	984.10	776.33	984.10	544.34
	(b) Job work & Manufacturing activities	75.32	77.34	84.24	75.32	84.24	93.48
	(c) Hotel business related activities	781.88	802.80	974.57	781.88	974.57	673.99
	(d) Heat Treatment Activity	-	-	2,916.89	-	2,916.89	2,999.50
	Total Segment Liabilities	1,633.53	1,507.29	4,959.80	1,633.53	4,959.80	4,311.31
	Less: Intersegment Elimination	-	-	-	-	-	-
	Add: Unallocated Corporate Liabilities	-	-	-	-	-	-
	Total Liabilities	1,633.53	1,507.29	4,959.80	1,633.53	4,959.80	4,311.31

Date: 14-11-2025
Place: Jamshedpur



For and on behalf of the Board

Handwritten signature and circular stamp of RSD FINANCE LTD. Managing Director, DIN - 00052037.

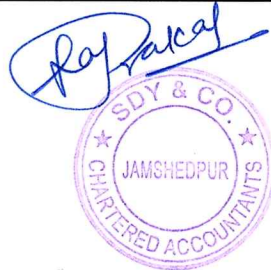
REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199

Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2025		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
(Rs. in Lakhs)		
Particulars	As at 30-September-2025 Un-Audited	As at 31-March-2025 Audited
A. ASSETS		
1. Financial Assets		
a. Cash & Cash Equivalents	114.45	58.71
b. Bank Balance (other than (a) above)	233.09	524.84
c. Receivables	-	-
i. Trade receivables	22.32	366.01
ii. Other receivables	-	-
d. Loans	333.77	1,418.25
e. Investments	22,815.11	17,279.89
f. Other financial assets	965.86	1,313.99
2. Non Financial assets		
a. Inventories	132.19	1,944.81
b. Property, Plant & Equipment	1,839.18	5,567.24
c. Capital Work in progress	-	773.05
d. Other Intangible Assets	-	0.43
e. Deferred Tax Assets (Net)	-	-
f. Other Non - Financial Assets (to be specefied)	-	-
TOTAL - ASSETS	26,455.96	29,247.23
B. LIABILITIES AND EQUITY		
1. LIABILITIES		
1.1 Financial Liabilities		
a. Derivative financial instruments	-	-
b. (i) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	123.48	772.86
c. Debt Securities	-	-
d. Borrowings (Other than Debt Securities)	234.85	2,107.96
e. Deposits	-	-
f. Subordinated Liabilities	-	-
g. Other financial liabilities	-	-
1.2 Non-Financial Liabilities		
a. Current tax liabilities (Net)	702.93	753.48
b. Provisions	148.17	153.38
c. Deferred tax liabilities (Net)	287.60	293.11
d. Other non-financial liabilities	136.50	230.53
TOTAL -LIABILITIES	1,633.53	4,311.31
2. EQUITY		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	20,946.03	20,542.26
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	21,593.35	21,189.59
Non Controlling Interest	3,229.08	3,746.33
TOTAL - EQUITY	24,822.43	24,935.92
TOTAL EQUITY AND LIABILITY	26,455.96	29,247.23

Date: 14-11-2025
Place: Jamshedpur



For and on behalf of the Board
Rajeev Singh Dugal
Managing Director
DIN - 00052037



Statement of Consolidated Cash Flow Statements for the Half Year Ended 30th September, 2025			
(Rs. in Lakhs)			
Sl No	Particulars	As at 30-September-2025	As at 30-September-2024
1	Cash Flow From Operating Activities		
	Net Profit before Tax	1,240.65	1,628.46
	Add : Adjustments for		
	Depreciation	85.02	405.05
	Gain/(Loss) on Remeasurement of Financial Assets	-9.35	245.99
	Provisions	-3.67	-
	Less : Adjustment for		
	P/L Appropriation	503.17	-4.22
	Profit on Sale of Investment	396.03	326.54
	Dividend Received	6.67	12.78
	Interest Income	564.52	628.41
	Operating Profit before Working Capital Changes	-157.74	1,315.99
	Adjustments for:-		
	Inventories	1,812.63	-446.49
	Trade Receivables	343.69	-91.36
	Other Non- Financial Liabilities	-94.03	16.44
	Other Financial Assets	348.13	-589.35
	Provision for expenses payable	-1.53	-10.14
	Trade Payables	-649.38	201.95
	Net cash generated from operating activities	1,601.77	397.04
	Tax Paid/Provided	234.62	-1.09
	Net cash generated from operation [A]	1,367.15	398.13
2	Cash Flow From Investing Activities		
	Profit on sale of Investment	396.03	326.55
	(Increase)/Decrease in Investments	-5,535.22	-982.04
	Loans & Advances	1,084.48	88.80
	Dividend Received	6.67	12.78
	Interest Received	564.52	628.41
	Sale/(Purchase) of Assets	4,416.52	-228.82
	Net cash from investing activities [B]	933.00	-154.32
3	Cash Flow From Financing Activities		
	Proceeds from Long Term Borrowings	-1,873.11	-260.59
	Dividend Paid	-	-
	Capital Introduction in Subsidiary	-663.05	-
	Net cash from financing activities [C]	-2,536.15	-260.59
	Net Increase/(Decrease) in Cash		
	& Cash equivalents [A+B+C]	-236.01	-16.78
	Cash & Cash equivalents (Opening balance)	583.55	696.60
	Cash & Cash equivalents (Closing balance)	347.54	679.82

Date: 14-11-2025
Place: Jamshedpur



Rafat

For and on behalf of the Board



ADMN. OFF. : C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.
Phone : 0657-6515324, 6620001 Extn. 60 / 47

REGD. OFF. : 224, A.J.C. Bose Road, Krishna Building, 9th Floor, Room No. 902, Kolkata - 700 017, Ph.: 033-6900 0200

NOTES:-

- The above consolidated financial results for the Quarter and Half Year ended September 30, 2025 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.11.2025 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter ended September 30, 2025 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified.
- 2 The figures for the quarter ended 30th September, 2025 are the balancing figures between year to date figures upto 30th September, 2025 and the published un-audited figures for the quarter ended upto 30th June, 2025.
- 3 During the first quarter, the stake of Precision Automotive Private Limited, a wholly owned subsidiary of RSD Finance Limited ("the Company"), in Sigma HTS LLP was reduced from 65.00% to 19.00%. Since RSD Finance Limited and Precision Automotive Private Limited are primarily engaged in financial and investment activities and Sigma HTS LLP is engaged in manufacturing activities, this reduction was a prudent business decision, involving partial withdrawal of capital from Sigma HTS LLP, which is in line with its main business activities.
- Consequent to this change in holding, Sigma HTS LLP no longer meets the criteria for classification as a subsidiary or associate under Ind AS. Accordingly, its financial results have not been included in the consolidated financial results of the Company for the quarter and half year ended September 2025, in compliance with the requirements of Ind AS and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

For and on behalf of the Board of Directors

Place : Jamshedpur

Date: 14-11-2025

Rajeev Singh Dugal
Managing Director
DIN: 00052037

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.- Not Applicable

C. OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sl No.	Particulars	In INR (Lakhs)
01	Loans / revolving facilities like cash credit from banks / financial institutions	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
02	Unlisted debt securities i.e. NCDs and NCRPS	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Attached

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable.