

**Head Office** : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379  
**Branch Office**: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

**INDEPENDENT AUDITORS REPORT**

To,

The Board of Directors  
**RSD Finance Limited**

**Report on the audit of the Standalone Annual Financial Results**

We have audited the accompanying Standalone Financial Result of **RSD FINANCE LIMITED** ('the company') for the quarter and year ended March 31, 2024 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

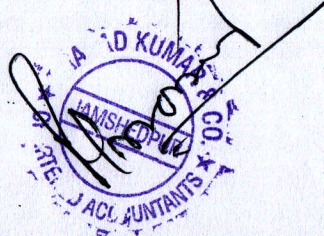
In our opinion and to the best of our information and according to the explanation given to us, the aforesaid statement:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



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### **Management's and Board of Director's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statements that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

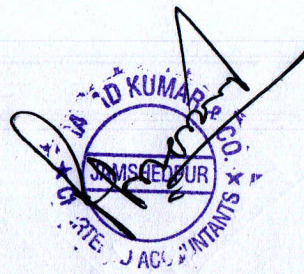


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- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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**Other Matters**

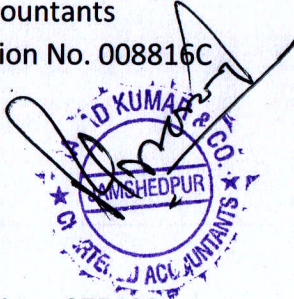
The Statement include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to 31<sup>st</sup> December 2023, being the date of end of the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matters.

**For M/s. Prasad Kumar & Co.**

Chartered Accountants

Firm Registration No. 008816C



**Rajesh Prasad**

Partner

Membership No. – 075409

UDIN -

Date: 27-05-2024

Place: Jamshedpur

# RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email:rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

## Statement of Audited Standalone Financial Results for the 4th Quarter and Year Ended 31st March, 2024

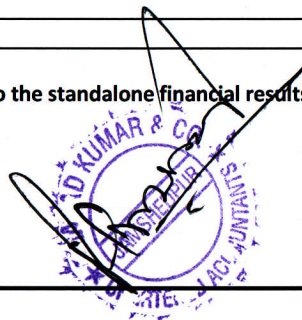
(Rs. In Lakhs Except EPS)

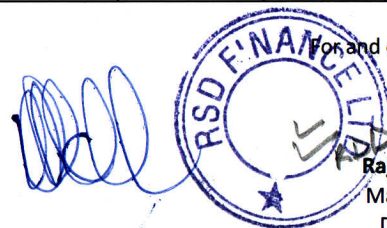
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/24	31/12/23	31/03/23	31/03/24	31-03-2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
<b>I</b>	<b>Revenue from Operations</b>					
	Sale of Services	23.00	27.83	30.50	102.47	103.83
	Interest Income	209.09	212.44	128.15	711.21	458.44
	Dividend Income	0.72	1.20	1.18	11.23	13.50
	Net gain on fair value changes	6.94	50.24	(52.41)	132.31	11.38
	<b>Total revenue from operations</b>	<b>239.75</b>	<b>291.71</b>	<b>107.42</b>	<b>957.22</b>	<b>587.15</b>
<b>II</b>	<b>Other Income</b>					
	Net Gain on sale of Financial Instruments	126.41	44.79	33.81	259.31	269.59
	Other Incomes	9.94	1.98	(5.07)	20.88	17.99
	<b>Total Other income</b>	<b>136.35</b>	<b>46.77</b>	<b>28.74</b>	<b>280.19</b>	<b>287.58</b>
<b>III</b>	<b>Total income (I+II)</b>	<b>376.10</b>	<b>338.48</b>	<b>136.16</b>	<b>1,237.41</b>	<b>874.73</b>
<b>IV</b>	<b>Expenses</b>					
	Cost of materials consumed	6.13	8.04	6.77	28.71	28.35
	Employee benefits expense	27.09	16.49	16.16	75.53	64.80
	Finance costs	0.05	0.01	0.03	0.08	0.08
	Depreciation and amortisation expense	1.96	1.17	1.52	6.03	6.30
	Provisions	-	-	3.42	-	4.52
	Other expenses	57.93	32.72	39.58	160.21	154.19
	<b>Total expenses</b>	<b>93.16</b>	<b>58.43</b>	<b>67.48</b>	<b>270.56</b>	<b>258.24</b>
<b>V</b>	<b>Profit / (Loss) before exceptional item and tax (III-IV)</b>	<b>282.94</b>	<b>280.05</b>	<b>68.68</b>	<b>966.85</b>	<b>616.49</b>
<b>VI</b>	<b>Exceptional Item</b>					
<b>VII</b>	<b>Profit / (Loss) before tax (V + VI)</b>	<b>282.94</b>	<b>280.05</b>	<b>68.68</b>	<b>966.85</b>	<b>616.49</b>
<b>VIII</b>	<b>Tax expense</b>					
	a) Current Tax	70.02	54.18	24.75	204.98	113.69
	b) Deferred Tax	-0.43	0.32	(0.55)	(0.28)	(0.38)
	<b>Total Tax Expenses</b>	<b>69.59</b>	<b>54.50</b>	<b>24.20</b>	<b>204.70</b>	<b>113.31</b>
<b>IX</b>	<b>Net Profit / (Loss) for the period after tax (VII - VIII)</b>	<b>213.35</b>	<b>225.55</b>	<b>44.48</b>	<b>762.15</b>	<b>503.18</b>
<b>X</b>	<b>Other Comprehensive Income</b>					
	Items that will not be classified to profit or loss					
	(i) Items that will not be classified to profit or loss	-149.09	46.37	(31.86)	64.81	(162.87)
	(ii) Income tax relating to items that will not be classified to profit or loss	-43.20	12.90	(23.44)	16.31	(45.31)
	(iii) Items that will be classified to profit or loss					
	(ii) Income tax relating to items that will be classified to profit or loss					
	<b>Total other comprehensive income for the year (net of tax)</b>	<b>(105.89)</b>	<b>33.47</b>	<b>(8.42)</b>	<b>48.50</b>	<b>(117.56)</b>
<b>XI</b>	<b>Total comprehensive income for the period (IX+X)</b>	<b>107.46</b>	<b>259.02</b>	<b>36.06</b>	<b>810.65</b>	<b>385.62</b>
<b>XII</b>	<b>Paid-up Equity Share Capital (Rs. 5/- per share)</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>
<b>XIII</b>	<b>Earnings per share :(in Rs.)</b>					
	(a) Basic	0.83	2.00	0.28	6.26	2.98
	(b) Diluted	0.83	2.00	0.28	6.26	2.98

See accompanying notes to the standalone financial results

For and on behalf of the Board

Date: 27.05.2024  
Place: Jamshedpur

  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

  
RSD FINANCE LIMITED  
JAMSHEDPUR

Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.  
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# RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

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## Standalone Segment wise Revenue, Result & Capital Employed for the Quarter and Year ended 31st March, 2024

(Rs. In Lakh)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/24	31/12/23	31/03/23	31/03/24	31/03/2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
	(a) Investment & Finance related activities	353.10	310.65	105.66	1,134.94	770.90
	(b) Job work & Manufacturing activities	23.00	27.83	30.50	102.47	103.83
	(c) Unallocable					
	<b>Total</b>	<b>376.10</b>	<b>338.48</b>	<b>136.16</b>	<b>1,237.41</b>	<b>874.73</b>
	Less: Inter segment Revenue					
	<b>Net Sale/ Income from operations</b>	<b>376.10</b>	<b>338.48</b>	<b>136.16</b>	<b>1,237.41</b>	<b>874.73</b>
2	<b>Segment Results (Profit) (+) / Loss (-) before tax &amp; Interest</b>					
	(a) Investment & Finance related activities	276.57	270.43	55.43	933.23	579.78
	(b) Job work & Manufacturing activities	6.42	9.62	13.28	33.70	36.79
	(c) Unallocable					
	<b>Total</b>	<b>282.99</b>	<b>280.05</b>	<b>68.71</b>	<b>966.93</b>	<b>616.57</b>
	Less: Interest	0.05	0.01	0.03	0.08	0.08
	<b>Total Profit before Tax</b>	<b>282.94</b>	<b>280.04</b>	<b>68.68</b>	<b>966.85</b>	<b>616.49</b>
3	<b>Segment Assets</b>					
	(a) Investment & Finance related activities	7,634.37	7,500.70	6,693.15	7,634.37	6,693.15
	(b) Job work & Manufacturing activities	131.87	132.41	146.95	131.87	146.95
	(c) Unallocable					
	<b>Total Segment Assets</b>	<b>7,766.24</b>	<b>7,633.11</b>	<b>6,840.10</b>	<b>7,766.24</b>	<b>6,840.10</b>
	Less: Intersegment Elimination					
Add: Unallocated Corporate Assets						
	<b>Total Assets</b>	<b>7,766.24</b>	<b>7,633.11</b>	<b>6,840.10</b>	<b>7,766.24</b>	<b>6,840.10</b>
4	<b>Segment Liabilities</b>					
	(a) Investment & Finance related activities	370.58	347.16	252.83	370.58	252.83
	(b) Job work & Manufacturing activities	85.54	83.28	83.60	85.54	83.60
	(c) Unallocable					
	<b>Total Segment Liabilities</b>	<b>456.12</b>	<b>430.44</b>	<b>336.43</b>	<b>456.12</b>	<b>336.43</b>
	Less: Intersegment Elimination					
Add: Unallocated Corporate Liabilities						
	<b>Total Liabilities</b>	<b>456.12</b>	<b>430.44</b>	<b>336.43</b>	<b>456.12</b>	<b>336.43</b>

For and on behalf of the Board

Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Date: 27.05.2024  
Place: Jamshedpur


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Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2024		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
(Rs. in Lakhs)		
Particulars	As at 31-March-2024 Audited	As at 31-March-2023 Audited
<b>A. ASSETS</b>		
<b>1. Financial Assets</b>		
a. Cash & Cash Equivalents	205.93	52.22
b. Bank Balance (other than (a) above)		-
c. Derivative Financial Instruments		
c. Receivables		
ii. Trade receivables	11.87	14.50
iii. Other receivables		
d. Loans	1,109.84	1,124.69
e. Investments	6,108.97	5,416.92
f. Other financial assets	219.46	118.73
<b>2. Non Financial assets</b>		
a. Inventories		
b. Current Tax Assets (Net)		
a. Current Tax Assets (Net)		-
b. Deferred Tax Assets (Net)		-
d. Investment Property		
e. Biological asset other than bearer plants		
c. Property, Plant & Equipment	110.17	113.04
g.Capital Work in progress		
h. Intangible assets under development		
i. Goodwill		
j. Other Intangible Assets		
k. Other Non Financial Assets (to be specified)		
d. Other non - financial assets	-	-
<b>TOTAL - ASSETS</b>	<b>7,766.24</b>	<b>6,840.10</b>
<b>B. LIABILITIES AND EQUITY</b>		
<b>1. LIABILITIES</b>		
<b>1.1 Financial Liabilities</b>		
a. Derivative Financial Instruments		
a. Borrowings		-
b. Borrowings (Other than Debt Securities)	39.81	39.81
c. Payables		
(i)Trade Payables		-
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6.33	5.29
II) Other Payables		-
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
d. Other financial liabilities		-
e. Deposits		-
f. Subordinated Liabilities		-
g. Other financial liabilities		-
<b>1.2 Non-Financial Liabilities</b>		
a. Current tax liabilities (Net)	204.98	113.69
b. Deferred tax liabilities (Net)	3.79	-12.24
c. Provisions	104.00	104.00
d. Deferred tax liabilities (Net)		
d. Other non-financial liabilities	97.21	85.87
<b>TOTAL - LIABILITIES</b>	<b>456.12</b>	<b>336.42</b>
<b>2. EQUITY</b>		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	6,662.80	5,856.36
<b>TOTAL EQUITY</b>	<b>7,310.12</b>	<b>6,503.68</b>
<b>TOTAL LIABILITY AND EQUITY</b>	<b>7,766.24</b>	<b>6,840.10</b>
For and on behalf of the Board		
		
Rajeev Singh Dugal Managing Director PIN - 00052037		
Date: 27.05.2024 Place: Jamshedpur		

REGISTERED & ADMINISTRATIVE OFFICE

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Statement of Standalone Cash Flow Statements for the Year Ended March 31, 2024

(Rs. in Lakhs)

SI No	Particulars	As at 31-March-2024	As at 31-March-2023
<b>1</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before Tax	966.85	616.49
	Add : Adjustments for		-
	Depreciation	6.03	6.30
	Gain/(Loss) on Remeasurement of Financial Assets	64.81	-162.87
	Provisions		4.52
	<b>Less : Adjustment for</b>		-
	P/L Appropriation		-
	Profit on Sale of Investment	259.31	269.59
	Dividend Received	11.24	13.50
	Interest Income	711.21	458.44
	<b>Operating Profit before Working Capital Changes</b>	<b>55.93</b>	<b>-277.09</b>
	Adjustments for:-		
	Trade Receivables	2.62	2.97
	Other Non-Financial Liabilities	10.42	0.07
	Trade Payables	-100.73	-1.31
	Other Financial Assets	1.95	-18.90
	<b>Net cash generated from operating activities</b>	<b>-29.81</b>	<b>-294.27</b>
	Tax Paid/Provided	117.88	86.31
	<b>Net cash generated from operation [A]</b>	<b>-147.69</b>	<b>-380.57</b>
<b>2</b>	<b>Cash Flow From Investing Activities</b>		
	Profit on sale of Investment	259.31	269.59
	(Increase)/Decrease in Investments	-692.06	95.11
	Loans & Advances	14.85	-467.00
	Dividend Received	11.24	13.50
	Interest Received	711.21	458.44
	Sale/(Purchase) of Assets	(3.15)	-
	<b>Net cash from investing activities [B]</b>	<b>301.40</b>	<b>369.64</b>
<b>3</b>	<b>Cash Flow From Financing Activities</b>		
	Repayment of Long Term Borrowings	-	-8.74
	<b>Net cash from financing activities [C]</b>	<b>-</b>	<b>-8.74</b>
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	153.71	-19.66
	<b>Cash &amp; Cash equivalents (Opening balance)</b>	<b>52.22</b>	<b>71.89</b>
	<b>Cash &amp; Cash equivalents (Closing balance)</b>	<b>205.93</b>	<b>52.22</b>

Date:27.05.2024

Place: Jamshedpur

For and on behalf of the Board

**Rajeev Singh Dugal**  
Managing Director  
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

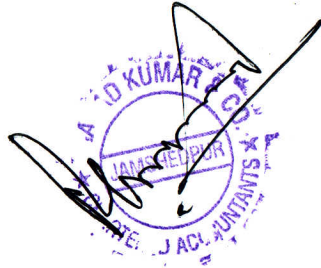
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Ph. : 0657-6620001, 7280009199 .




**NOTES:-**

- 1 The above Standalone financial results for the 4th Quarter and year ended March 31, 2024 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 27.05.2024 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The report thereon is unmodified. The significant account policies applied by the Company in the preparation of the financial results are consistent with those followed in the Annual Financial Statement for the Year Ended March 31, 2024
- 2 The figures for the quarter ended March 31, 2024 represents the derived figures between the audited figures in respect of the full financial year ended 31st March, 2024 and received year to date figure upto December 31, 2023 being date of end of the third quarter of the financial year 2023-24.
- 3 The above financial results are available at [www.bseindia.com](http://www.bseindia.com) & [www.rsdfinancelimited.com](http://www.rsdfinancelimited.com)
- 4 Previous periods figures have been regrouped /rearranged / reworked wherever necessary to confirm to current period's/year's figures.



Place : Jamshedpur  
Date: 27.05.2024

For and on behalf of the Board of Directors



**Rajeev Singh Dugal**  
Managing Director  
DIN: 00052037

**INDEPENDENT AUDITORS REPORT**

To,

The Board of Directors  
**RSD Finance Limited**

**Report on the audit of the Consolidated Annual Financial Results**

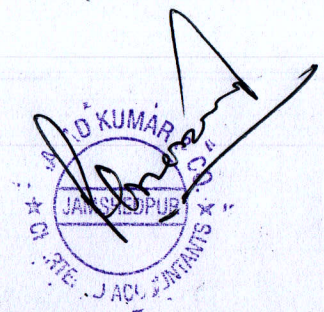
We have audited the accompanying consolidated Annual Financial Results of **RSD FINANCE LIMITED** (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2024 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary referred to in "Other Matters" section below, the aforesaid consolidated financial results:

- a. Include the annual financial results of the following entity

Sr. No.	Name of the Entity	Relationship with the Holding Entity
1.	Precision Automotive Private Limited	Wholly owned Subsidiary
2.	SRP Oil Private Limited	Subsidiary
3.	Sigma HTS LLP	Subsidiary of Precision Automotive Private Limited

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the group for the quarter and year ended 31 March 2023.



### **Basis for Opinion**

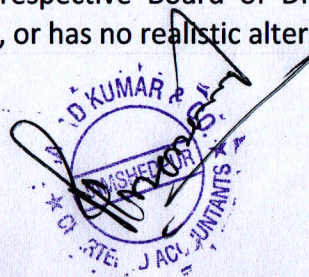
We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group; in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's and Board of Director's Responsibilities for the Financial Results**

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, have been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors and Management are responsible for the preparation and presentation of these statements that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



**Head Office** : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379  
**Branch Office**: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

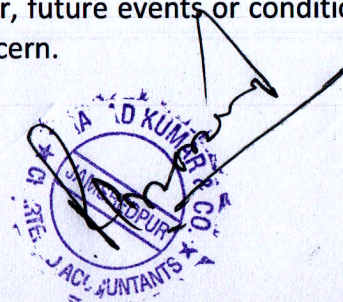
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entity included in the consolidated financial results, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

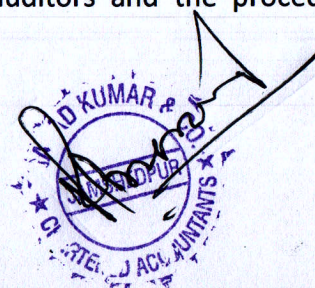
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1 /44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

### **Other Matters**

The consolidated financial results includes the audited financial results of 3 subsidiary, whose financial statements reflects total assets (before consolidation adjustments) of Rs. 24,080.58 lakhs as at 31 March 2024, total revenue (before consolidation adjustments) of Rs. 9,923.79 lakhs for the year ended 31 March 2024 and total net profit after tax (before consolidation adjustments) of Rs. 982.35 lakhs for the year ended 31 March 2024 and total comprehensive income of Rs 1,232.39 lakhs for the year ended 31 March 2024 respectively, as considered in the Statement which have been audited by its independent auditors.

These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these entities, is based purely on the report of the other auditors and the procedure performed by us is mentioned in the above paragraph.



**PRASAD KUMAR & CO.**  
Chartered Accountants

**Head Office** : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379  
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Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

The financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to 31 December 2023, being the date of the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.

Our Opinion is not modified in respect of the above matters.

**For M/s. Prasad Kumar & Co.**

Chartered Accountants

Firm Registration No. 008816C



**Rajesh Prasad**

Partner

Membership No. – 075409

UDIN -

Date: 27-05-2024

Place: Jamshedpur

# RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

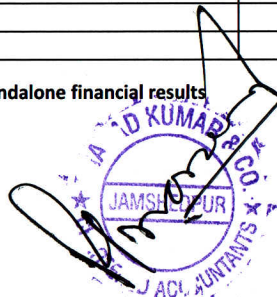
Email:rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

## Statement of Audited Consolidated Financial Results for the 4th Quarter and Year ended 31st March, 2024

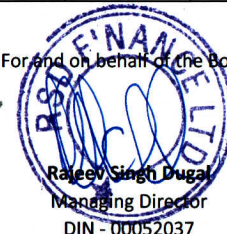
(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31/03/24 (Audited)	31/12/23 (Un-Audited)	31/03/23 ( Audited)	31/03/24 (Audited)	31/03/23 (Audited)
<b>I</b>	<b>Revenue from Operations</b>					
	Sale of Products	1,525.74	1,189.56	967.12	4,455.61	4,242.44
	Sale of Services	1,232.96	1,152.91	1,135.18	4,428.01	3,912.37
	Interest Income	268.75	309.91	176.77	976.04	701.24
	Dividend Income	7.69	56.71	1.39	79.45	75.56
	Net gain on fair value changes	31.38	99.39	71.26	372.16	300.38
	<b>Total revenue from operations</b>	<b>3,066.52</b>	<b>2,808.48</b>	<b>2,351.72</b>	<b>10,311.27</b>	<b>9,232.00</b>
<b>II</b>	<b>Other Income</b>					
	Net Gain on sale of Financial Instruments	259.34	98.09	52.19	517.12	449.33
	Other Incomes	86.85	40.04	71.14	292.89	179.05
	<b>Total Other income</b>	<b>346.19</b>	<b>138.13</b>	<b>123.33</b>	<b>810.01</b>	<b>628.38</b>
<b>III</b>	<b>Total income (I+II)</b>	<b>3,412.70</b>	<b>2,946.61</b>	<b>2,475.05</b>	<b>11,121.28</b>	<b>9,860.37</b>
<b>IV</b>	<b>Expenses</b>					
	Cost of materials consumed	1,292.91	1,077.25	1,034.88	4,117.96	3,539.44
	Employee benefits expense	221.83	198.30	191.55	846.39	729.28
	Finance costs	69.57	94.37	88.15	281.25	307.26
	Depreciation and amortisation expense	268.37	285.91	332.62	1,052.59	1,283.24
	Provision	-	-	3.42	-	4.52
	Other expenses	747.73	610.86	671.78	2,637.27	2,383.89
	<b>Total expenses</b>	<b>2,600.41</b>	<b>2,266.69</b>	<b>2,322.40</b>	<b>8,935.46</b>	<b>8,247.63</b>
<b>V</b>	<b>Profit / (Loss) before exceptional item and tax (III-IV)</b>	<b>812.30</b>	<b>679.92</b>	<b>152.65</b>	<b>2,185.82</b>	<b>1,612.74</b>
<b>VI</b>	<b>Exceptional items</b>					
<b>VII</b>	<b>Profit / (Loss) before tax (V + VI)</b>	<b>812.30</b>	<b>679.92</b>	<b>152.65</b>	<b>2,185.82</b>	<b>1,612.74</b>
<b>VIII</b>	<b>Tax expense</b>					
	a) Current Tax	172.33	180.77	29.70	473.60	286.98
	b) Deferred Tax	0.11	-28.96	30.22	(28.07)	33.02
	<b>Total Tax Expenses</b>	<b>172.44</b>	<b>151.81</b>	<b>59.92</b>	<b>445.53</b>	<b>320.00</b>
<b>IX</b>	<b>Net Profit/ (Loss) for the period (VII - VIII)</b>	<b>639.86</b>	<b>528.11</b>	<b>92.73</b>	<b>1,740.29</b>	<b>1,292.74</b>
<b>X</b>	<b>Other Comprehensive Income</b>					
	Items that will not be classified to profit or loss					
	(i) Items that will not be classified to profit or loss	-165.75	165.92	(107.95)	398.94	(347.78)
	(ii) Income tax relating to items that will not be classified	-47.39	44.08	42.59	100.40	(91.85)
	Total other comprehensive income for the year (net of tax) (i - ii)	<b>-118.36</b>	<b>121.84</b>	<b>(65.36)</b>	<b>298.54</b>	<b>(255.93)</b>
<b>XI</b>	<b>Total comprehensive income for the period (IX+X)</b>	<b>521.50</b>	<b>649.95</b>	<b>27.37</b>	<b>2,038.83</b>	<b>1,036.80</b>
<b>XII</b>	<b>Profit for the period attributable to</b>					
	Owners of the Company	486.83	403.91	112.67	1,400.03	1,107.54
	Non-Controlling Interest	153.03	124.19	(19.94)	340.26	185.20
<b>XIII</b>	<b>Other Comprehensive Income attributable to</b>					
	Owners of the Company	-110.78	94.36	44.35	227.71	(235.68)
	Non-Controlling Interest	-7.58	27.47	21.00	70.83	(20.25)
<b>XIV</b>	<b>Total Comprehensive Income attributable to</b>					
	Owners of the Company	376.05	498.28	68.31	1,627.74	871.85
	Non-Controlling Interest	145.45	151.66	(40.94)	411.09	164.95
<b>XV</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 5 per share)</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>	<b>647.32</b>
<b>XVI</b>	<b>Earnings per share :(in Rs.)</b>					
	(a) Basic	3.60	5.45	1.80	15.75	8.01
	(b) Diluted	3.60	5.45	1.80	15.75	8.01

See accompanying notes to the standalone financial results

  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

For and on behalf of the Board

  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Date: 27.05.2024  
Place: Jamshedpur

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199

# RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email:rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

Consolidated Segment wise Revenue, Result & Capital Employed for the 4th Quarter and Year ended 31st March, 2024

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Consolidated 31-03-24	Consolidated 31-12-2023	Consolidated 31-03-2023	Consolidated 31-03-2024	Consolidated 31-03-2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	(a) Investment & Finance related activities	493.32	422.05	307.10	1,631.78	1,426.79
	(b) Job work & Manufacturing activities	23.00	27.83	30.50	102.47	103.83
	(c) Hotel business related activities	760.08	830.28	568.90	2,764.38	2,224.13
	(d) Heat Treatment Activity	2,144.63	1,672.15	1,576.85	6,654.00	6,142.31
	<b>Total</b>	<b>3,421.03</b>	<b>2,952.31</b>	<b>2,483.35</b>	<b>11,152.63</b>	<b>9,897.06</b>
	Less: Inter segment Revenue	8.32	5.70	8.30	31.35	36.69
	<b>Net Sale/ Income from operations</b>	<b>3,412.71</b>	<b>2,946.61</b>	<b>2,475.05</b>	<b>11,121.28</b>	<b>9,860.37</b>
<b>2</b>	<b>Segment Results (Profit) (+) / (-) Loss before tax &amp;</b>					
	(a) Investment & Finance related activities	392.97	359.16	221.79	1,333.01	1,113.95
	(b) Job work & Manufacturing activities	6.42	9.62	13.28	33.70	36.79
	(c) Hotel business related activities	271.89	359.99	86.08	949.49	484.17
	(d) Heat Treatment Activity	210.59	45.51	(80.35)	150.87	285.09
	<b>Total</b>	<b>881.87</b>	<b>774.28</b>	<b>240.80</b>	<b>2,467.07</b>	<b>1,920.00</b>
	Less: Interest	69.57	94.37	88.15	281.25	307.26
	<b>Total Profit before Tax</b>	<b>812.30</b>	<b>679.91</b>	<b>152.65</b>	<b>2,185.82</b>	<b>1,612.74</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Investment & Finance related activities	14,203.16	13,213.58	16,963.95	14,203.16	16,963.95
	(b) Job work & Manufacturing activities	131.87	132.41	146.95	131.87	146.95
	(c) Hotel business related activities	6,559.10	6,399.01	2,117.50	6,559.10	2,117.50
	(d) Heat Treatment Activity	6,650.98	6,602.45	7,119.05	6,650.98	7,119.05
	<b>Total Segment Assets</b>	<b>27,545.11</b>	<b>26,347.45</b>	<b>26,347.45</b>	<b>27,545.11</b>	<b>26,347.45</b>
	Less: Intersegment Elimination					
	Add: Unallocated Corporate Assets					
	<b>Total Assets</b>	<b>27,545.11</b>	<b>26,347.45</b>	<b>26,347.45</b>	<b>27,545.11</b>	<b>26,347.45</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Investment & Finance related activities	812.03	1,369.98	1,013.64	812.03	1,013.64
	(b) Job work & Manufacturing activities	85.54	83.28	83.60	85.54	83.60
	(c) Hotel business related activities	711.97	741.18	620.65	711.97	620.65
	(d) Heat Treatment Activity	2,785.86	2,893.52	3,479.11	2,785.86	3,479.11
	<b>Total Segment Liabilities</b>	<b>4,395.40</b>	<b>5,087.96</b>	<b>5,197.00</b>	<b>4,395.40</b>	<b>5,197.00</b>
	Less: Intersegment Elimination					
	Add: Unallocated Corporate Liabilities					
	<b>Total Liabilities</b>	<b>4,395.40</b>	<b>5,087.96</b>	<b>5,197.00</b>	<b>4,395.40</b>	<b>5,197.00</b>

Date: 27.05.2024  
Place: Jamshedpur

For and on behalf of the Board

Rajesh Singh Dugal  
Managing Director  
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.  
Ph. : 0657-6620001, 7280009199



# RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email:rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2024

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	31-March-2024	31-March-2023
	Audited	Audited
<b>A. ASSETS</b>		
<b>1. Financial Assets</b>		
a. Cash & Cash Equivalents	131.49	353.77
b. Bank Balance (other than (a) above)	565.11	270.33
c. Receivables		
ii. Trade receivables	251.89	425.13
iii. Other receivables		
d. Loans	1,159.16	1,169.24
e. Investments	16,969.11	15,111.69
f. Other financial assets	669.92	923.96
<b>2. Non Financial assets</b>		
a. Inventories	1,496.22	1,073.93
b. Property, Plant & Equipment	6,298.95	7,013.31
c. Capital Work in progress		
d. Other Intangible Assets	3.26	6.09
e. Deferred Tax Assets (Net)		
f. Other Non - Financial Assets (to be specified)		
<b>TOTAL - ASSETS</b>	<b>27,545.11</b>	<b>26,347.45</b>
<b>B. LIABILITIES AND EQUITY</b>		
<b>1. LIABILITIES</b>		
<b>1.1 Financial Liabilities</b>		
a. Derivative financial instruments		
b. (I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	580.19	816.64
II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
c. Debt Securities		
d. Borrowings (Other than Debt Securities)	2,639.95	3,438.89
e. Deposits		
f. Subordinated Liabilities		
g. Other financial liabilities		
<b>1.2 Non-Financial Liabilities</b>		
a. Current tax liabilities (Net)	473.60	286.98
b. Provisions	230.26	251.33
c. Deferred tax liabilities (Net)	283.18	210.85
d. Other non-financial liabilities	188.22	192.31
<b>TOTAL -LIABILITIES</b>	<b>4,395.40</b>	<b>5,197.00</b>
<b>2. EQUITY</b>		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	19,233.23	17,657.06
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>	<b>19,880.55</b>	<b>18,304.38</b>
Non Controlling Interest	3,269.16	2,846.07
<b>TOTAL - EQUITY</b>	<b>23,149.71</b>	<b>21,150.45</b>
<b>TOTAL EQUITY AND LIABILITY</b>	<b>27,545.11</b>	<b>26,347.45</b>

For and on behalf of the Board

Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Date: 27.05.2024  
Place: Jamshedpur

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.  
Ph. : 0657-6620001, 7280009199

Statement of Consolidated Cash Flow Statements for the Year Ended 31st March, 2024

(Rs. in Lakhs)			
SI No	Particulars	As at 31-March-2024	As at 31-March-2023
<b>1</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before Tax	<b>2,185.82</b>	<b>1,612.74</b>
	Add : Adjustments for		-
	Depreciation	1,052.59	1,283.24
	Gain/(Loss) on Remeasurement of Financial Assets	398.94	-347.78
	Provisions	-	4.52
	Less : Adjustment for		
	P/L Appropriation	-2.82	16.59
	Profit on Sale of Investment	517.12	449.33
	Dividend Received	79.46	75.56
	Interest Income	976.04	701.24
	<b>Operating Profit before Working Capital Changes</b>	<b>2,067.55</b>	<b>1,310.00</b>
	Adjustments for:-		
	Inventories	-422.29	-325.71
	Trade Receivables	173.25	-117.58
	Other Non- Financial Liabilities	-4.09	16.21
	Other Financial Assets	254.05	216.04
	Provision for expenses payable	-21.07	-20.07
	Trade Payables	-236.45	110.24
	<b>Net cash generated from operating activities</b>	<b>1,810.95</b>	<b>1,189.12</b>
	Tax Paid/Provided	286.98	594.99
	<b>Net cash generated from operation [A]</b>	<b>1,523.97</b>	<b>594.13</b>
<b>2</b>	<b>Cash Flow From Investing Activities</b>		
	Profit on sale of Investment	517.12	449.33
	(Increase)/Decrease in Investments	-1,857.43	951.42
	Loans & Advances	10.08	-478.62
	Dividend Received	79.46	75.56
	Interest Received	976.04	701.24
	Sale/(Purchase) of Assets	-335.40	-2,863.09
	<b>Net cash from investing activities [B]</b>	<b>-610.13</b>	<b>-1,164.16</b>
<b>3</b>	<b>Cash Flow From Financing Activities</b>		
	Proceeds from Long Term Borrowings	-798.94	142.30
	Dividend Paid	-54.40	-54.40
	Capital Introduction in Subsidiary	12.00	311.00
	<b>Net cash from financing activities [C]</b>	<b>-841.34</b>	<b>398.90</b>
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	<b>72.50</b>	<b>-171.13</b>
	<b>Cash &amp; Cash equivalents (Opening balance)</b>	<b>624.10</b>	<b>795.23</b>
	<b>Cash &amp; Cash equivalents (Closing balance)</b>	<b>696.60</b>	<b>624.10</b>

Date: 27.05.2024  
Place: Jamshedpur

For and on behalf of the Board

**Rajesh Singh Dugal**  
Managing Director  
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.  
Ph. : 0657-6620001, 7280009199

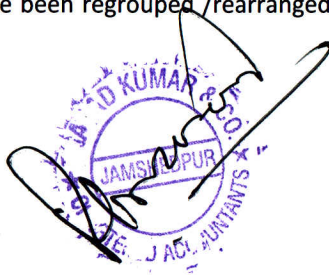
**NOTES:-**

1 The above consolidated financial results for the 4th Quarter and year ended March 31, 2024 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 27.05.2024 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in in Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The report thereon is unmodified. The significant account policies applied by the Company in the preparation of the financial results are consistent with those followed in the Annual Financial Statement for the Year Ended March 31, 2024

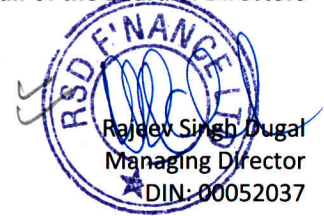
2 The figures for the quarter ended March 31, 2024 represents the derived figures between the audited figures in respect of the full financial year ended 31st March, 2024 and reveiwed year to date figure upto December 31, 2023 being date of end of the third quarter of the financial year 2023-24.

3 Previous periods figures have been regrouped /rearranged / reworked wherever necessary to confirm to current period's/year's figures.

Date: 27.05.2024  
Place : Jamshedpur



**For and on behalf of the Board of Directors**



Rajeev Singh Dugal  
Managing Director  
DIN: 00052037

CIN: L17222JH1963PLC013316

Date: May 27, 2024

To,  
**The Bombay Stock Exchange**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
**Scrip Code - 539875**

**Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata - 700 001  
**Scrip Code - 28123**

Dear Sir/Madam,

**Sub: Declaration of Audited Financial Results of RSD Finance Limited (Standalone and Consolidated) with an Unmodified Opinion for the 4<sup>th</sup> Quarter and Financial Year ended March 31, 2024**

We hereby declare that Audited Financial Results of RSD Finance Limited (Standalone and Consolidated) for the 4<sup>th</sup> Quarter and Financial Year ended March 31, 2024 expresses an Unmodified Opinion.

This declaration is given pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

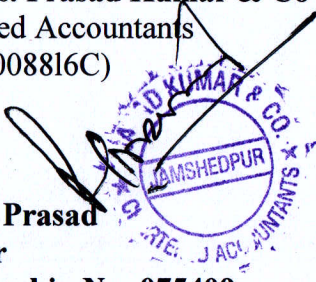
Kindly take the above declaration on your records.

Thanking You,

Yours faithfully

**For M/s. Prasad Kumar & Co**  
Chartered Accountants  
(FRN: 008816C)

**Rajesh Prasad**  
Partner  
Membership No- 075409



**For RSD Finance Limited**

**Rajeev Singh Dugal**  
Managing Director  
DIN - 00052037

**Ravi Joshi**  
Chief Financial Officer

**Date: 27.05.2024**  
**Place: Jamshedpur**

CIN: L17222JH1963PLC013316

## CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

(In Terms of Regulation 33(2)(A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors  
**RSD Finance Limited**

Financial statements (**Standalone**) of RSD Finance Limited for the financial year ended on 31<sup>st</sup> March, 2024 are placed herewith before the Board of Directors for their consideration and approval.

We, Rajeev Singh Dugal and Ravi Joshi, in our respective capacities as Managing Director and Chief Financial Officer of RSD Finance Limited ("the Company"), to the best of our knowledge and belief certify that –

a) We have reviewed the Standalone Financial Statements of RSD Finance Limited for the 4<sup>th</sup> quarter and financial year ended on 31<sup>st</sup> March, 2024 and that to the best of our knowledge and belief, we state that:


- i) these statements do not contain any material untrue statement or omit any material fact nor do they contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Indian accounting standards, applicable laws and regulations.


b) To the best of our knowledge and belief, no transactions entered into by the Company during the financial year ended 31<sup>st</sup> March, 2024 are fraudulent, illegal or violative of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and steps have been taken or propose to take rectify these deficiencies.

d) We have indicated to the Auditors that:

- i) There has not been any significant change in internal control over financial reporting during the year under reference;
- ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and
- iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

  
**RAJEEV SINGH DUGAL**  
MANAGING DIRECTOR

  
**RAVI JOSHI**  
CHIEF FINANCIAL OFFICER

**Date: May 27, 2024**

**Place: Jamshedpur**

CIN: L17222JH1963PLC013316

## CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

(In Terms of Regulation 33(2)(A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors  
**RSD Finance Limited**

Financial statements (**Consolidated**) of RSD Finance Limited for the financial year ended on 31<sup>st</sup> March, 2024 are placed herewith before the Board of Directors for their consideration and approval.

We, Rajeev Singh Dugal and Ravi Joshi, in our respective capacities as Managing Director and Chief Financial Officer of RSD Finance Limited (“the Company”), to the best of our knowledge and belief certify that –

a) We have reviewed the Consolidated Financial Statements of RSD Finance Limited for the 4<sup>th</sup> quarter and financial year ended on 31<sup>st</sup> March, 2024 and that to the best of our knowledge and belief, we state that:

- i) these statements do not contain any material untrue statement or omit any material fact nor do they contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company’s affairs and are in compliance with existing Indian accounting standards, applicable laws and regulations.

b) To the best of our knowledge and belief, no transactions entered into by the Company during the financial year ended 31<sup>st</sup> March, 2024 are fraudulent, illegal or violative of the Company’s code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and steps have been taken or propose take to rectify these deficiencies.

d) We have indicated to the Auditors that:

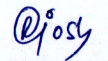
- i) There has not been any significant change in internal control over financial reporting during the year under reference;
- ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and
- iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company’s internal control system over financial reporting.



**RAJEEV SINGH DUGAL**  
(MANAGING DIRECTOR)

**Date: May 27, 2024**

**Place: Jamshedpur**



**RAVI JOSHI**  
(CHIEF FINANCIAL OFFICER)