



**MOONKA & CO**

*Chartered Accountants*

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**INDEPENDENT AUDITOR'S REPORT**

**TO THE PARTNERS OF**

**SIGMA HTS LLP**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statement of **SIGMA HTS LLP** ("the LLP"), which comprise of the Statement of Assets & Liability for the year ended as at 31<sup>st</sup> March, 2022 and a summary of significant accounting policies and other explanatory information.

**PARTNER 'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Partners are responsible for the matters stated in the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit

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5, MILLS& GODOWN AREA, SAKCHI, JAMSHEDPUR, JHARKHAND-831001  
CALL: +91 9386833177, E-MAIL: [kanika.grwl@gmail.com](mailto:kanika.grwl@gmail.com)



procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the partners, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the statement of affairs of the LLP as at March 31, 2022; and
- b) In the case of the statement of profit and loss, of the profit for the year ended on that date.

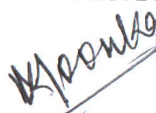
#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of accounts as required by law have been kept by the LLP, so far as it appears from our examination of those books.
- c) The statements of Assets & Liability dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the statements of Assets & Liability dealt with by this Report comply with the Accounting Standards to the extent applicable.

**For Moonka & Co.**

**Chartered Accountants**

**(FRN – 023871C)**



**(Kanika Moonka)**

**Proprietor**

**M. No.: 418527**

**UDIN: 22418527ALAWYI4267**

**Date: 25/05/2022**

**Place: Jamshedpur**

**SIGMA HTS LLP - AAF 9444**

**Computation of Total Income for the Asst Year 2022-23**

	Amount (in Rs.)
<b>Profits &amp; Gains Of Business or Profession</b>	
Profit as per Profit & Loss Account	5,83,46,693.93
Add: Agricultural Expenses	8,57,464.55
Add : Loss on Sale of Fixed Assets	23,714.00
Add : Depreciation excess provided in books disallowed	1,14,280.00
Less: Income from Capital Gain	3,97,930.84
Less: Agricultural Income	4,77,001.18
<b>Gross Total Income</b>	<b>5,84,67,220.46</b>
Add: Income from Capital Gain	3,97,930.84
<b>Total Income</b>	<b>5,88,65,151.30</b>
Tax Thereon	1,76,59,545.39
Surcharge 12%	21,19,145.45
Edu. Cess and SHEC @ 4%	7,91,148.00
<b>Total Tax Liability</b>	<b>2,05,69,838.84</b>
Less: TDS	34,71,276.08
Less: TCS	38,424.82
Less : Advance Tax	1,62,00,000.00
<b>Net Tax Payable / (Refundable)</b>	<b>8,60,137.94</b>

SIGMA HTS LLP

  
Partner

SIGMA HTS LLP

  
Partner



**SIGMA HTS LLP - AAF 9444**  
**Balance Sheet as at 31st March, 2022**

		Rs in Hundred	
Particulars	Note No.	As at 31st Mar, 2022	As at 31st Mar, 2021
<b>I. CONTRIBUTION AND LIABILITIES</b>			
(1) <b>Partners's Funds</b>			
(a) Contribution	2	8,34,500.00	8,27,000.00
(b) Current Capital Account	3	17,36,832.00	17,46,332.00
(c) Reserves & Surplus	4	3,73,023.52	2,817.90
(2) <b>Non -Current Liabilities</b>			
(a) Long Term Borrowings	5	13,45,396.98	9,45,694.12
(3) <b>Current Liabilities</b>			
(a) Short Term Borrowings	6	4,74,405.77	72,256.58
(b) Other Current Liability	7a	3,49,158.68	2,51,193.96
(c) Trade Payables	7b	5,62,488.00	4,77,684.98
(c) Short Term Provisions		2,05,698.39	11,170.47
<b>TOTAL</b>		<b>58,81,503.34</b>	<b>43,34,149.99</b>
<b>II. APPLICATION OF FUNDS</b>			
(1) <b>Non-Current Assets</b>			
(a) Fixed Assets	8	34,88,522.37	35,63,805.92
(b) Long-Term Loans and Advances	9	660.00	660.00
(2) <b>Current Assets</b>			
(a) Inventories	10	6,60,781.65	2,31,434.06
(b) Trade Receivables	11	2,87,550.75	1,98,835.86
(c) Short-Term Loans and Advances	12	6,85,492.48	1,56,339.04
(d) Current Investment	13	2,92,517.32	1,20,044.03
(e) Cash and Cash Equivalents	14	4,65,978.77	63,031.09
<b>TOTAL</b>		<b>58,81,503.34</b>	<b>43,34,149.99</b>

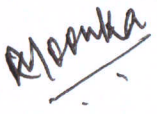
See accompanying notes to the financial statements

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In Terms of Our Annexed Report of Even Date attached  
For Moonka & Co.

FRN - 023871C

Chartered Accountants

  
Kanika Moonka  
Proprietor

Membership No.418527



For and on behalf of  
Sigma HTS LLP

  
Rajeev Singh Dugal  
Partner  
DIN 00052037

  
Kawaljeet Kaur Dugal  
Partner  
DIN 00052100

Place : Jamshedpur

Dated: 25.05.2022

**SIGMA HTS LLP - AAF 9444**  
**Statement of Income and Expenditure as at 31st March, 2022**

		Rs in Hundred	
Particulars	Note No.	Year Ended 31st Mar, 2022	Year Ended 31st Mar, 2021
<b>INCOME</b>			
I. Revenue from Operations	15	63,93,450.86	35,98,860.68
II. Other Incomes	16	29,762.33	38,843.61
III. Total Revenue (I + II)		<b>64,23,213.18</b>	<b>36,37,704.30</b>
<b>IV. EXPENDITURE</b>			
Cost of Material Consumed	17	30,97,501.57	20,74,693.55
Employee Benefit Expenses	18	2,05,235.67	1,18,786.04
Finance Cost	19	1,82,760.09	1,18,983.26
Depreciation	8	9,15,406.83	3,15,302.28
Other Expenses	20	14,38,842.08	7,20,022.93
Total Expenses		<b>58,39,746.24</b>	<b>33,47,788.06</b>
V. Profit before Tax (III - IV)		<b>5,83,466.94</b>	<b>2,89,916.24</b>
VI. Provision for taxation		2,05,698.39	11,170.47
VII. Profit/ (Loss) for the Period (V - VI)		<b>3,77,768.55</b>	<b>2,78,745.77</b>

The Schedules referred to above and notes to accounts form an integral part of the Income and Expenditure 1 account.

For Moonka & Co.  
FRN - 023871C  
Chartered Accountants

Kanika Moonka  
Proprietor  
Membership No.418527



For and on behalf of  
Sigma HTS LLP

  
Rajeev Singh Dugal  
Partner  
DIN 00052037

  
Kawaljeet Kaur Dugal  
Partner  
DIN 00052100

Place : Jamshedpur  
Dated: 25.05.2022

**SIGMA HTS LLP - AAF 9444**  
Notes forming the part of the Financial Statement

Particulars	As at 31st Mar, 2022 (Rs. in Hundred)	As at 31st Mar, 2021 (Rs. in Hundred)
<b>NOTE # 2</b>		
<b>Partner's Fund</b>		
<b>Partner's Contribution</b>		
Precision Automotive Pvt. Ltd.	780,000.00	780,000.00
<b>Sub-Total (A)</b>	<b>780,000.00</b>	<b>780,000.00</b>
Jasjit Singh Dugal Opening Balance	10,000.00	10,000.00
Add: Share of Profit transferred from Reserve & Surplus A/c	7,500.00	-
Less: Repayment on Resignation	17,500.00	-
Jasjit Singh Dugal Closing Balance	-	10,000.00
<b>Sub-Total (B)</b>	<b>-</b>	<b>10,000.00</b>
Tara Khowala	25,000.00	25,000.00
<b>Sub-Total (C)</b>	<b>25,000.00</b>	<b>25,000.00</b>
Harjeet Singh Opening Balance	12,000.00	12,000.00
Add: Share of Profit transferred from Reserve & Surplus A/c	17,500.00	-
Harjeet Singh Closing Balance	29,500.00	12,000.00
<b>Sub-Total (D)</b>	<b>29,500.00</b>	<b>12,000.00</b>
<b>Grand Total [A+B+C+D]</b>	<b>834,500.00</b>	<b>827,000.00</b>

**NOTE # 3**

**Partner's Current Capital Account**

**Precision Automotive Pvt. Ltd.**

Opening Balance	1,746,332.00	1,626,332.00
Add:- Addition during the year	(9,500.00)	120,000.00
	<b>1,736,832.00</b>	<b>1,746,332.00</b>

**NOTE # 4**

**Reserves & Surplus**

Opening Balance	2,817.90	(275,927.87)
Add:- Profit/(Loss) during the year	377,768.55	278,745.77
Less: Share of Profit trasferred to Capital A/c of Jasjit Singh Dugal	7,500.00	-
Less: Earlier Year Taxes	62.93	-
Closing Balance	<b>373,023.52</b>	<b>2,817.90</b>



SIGMA HTS LLP

*[Signature]*  
Partner

DIN: 00052037

SIGMA HTS LLP

*[Signature]*  
Partner

DIN: 00052150



**SIGMA HTS LLP - AAF 9444**  
**Notes forming the part of the Financial Statement**

Particulars	As at 31st Mar, 2022 (Rs. in Hundred)	As at 31st Mar, 2021 (Rs. in Hundred)
<b>NOTE # 5</b>		
<b>Long Term Borrowings</b>		
<b>Secured Loans</b>		
Axis Bank Term Loan	1,345,396.98	945,000.01
Axis Bank Vehicle Loan	-	694.11
	<u><b>1,345,396.98</b></u>	<u><b>945,694.12</b></u>

**Personal Guarantee**

Personal guarantee of Mr. Rajeev Singh Dugal (Director) and Mrs. Kawaljeet Dugal.

These loans are considered to have low risk based on credit evaluation undertaken by the Company. There is no history of any defaults on these loans. The company regularly monitors to ensure that these entities have enough liquidity which safeguards the interests of the investors and lenders. Accordingly there is no Expected credit loss allowance on the aforesaid loans.

Term Loans from Axis Bank are secured by exclusive hypothecation charge on stock, book debts and all other current assets present and future, exclusive hypothecation charge on entire movable assets present & future, equitable mortgage of leasehold land admeasuring area around 8.09 acres located at Mouza-Tiruldih, Khata No-62, Plot No-2, Saraikela Thana No. 148, Jharkhand in the name of "SIGMA HTS LLP".

- i. Term Loan having a limit of Rs. 100 Lacs, repayable in 96 monthly installments commenced from Mar'2016.
- ii. Term Loan having a limit of Rs. 1300 Lacs, repayable in 11 quarterly installments of Rs. 40 Lacs, 8 quarterly installments of Rs. 45 Lacs, 10 quarterly installments of Rs. 50 Lacs, commenced from Dec'2018.
- iii. Term Loan having a limit of Rs. 220 Lacs, repayable in 36 monthly installments commenced from July'2021.
- iv. Term Loan having a limit of Rs. 600 Lacs, repayable in 24 monthly installments of Rs. 5 Lacs, 24 monthly installments of Rs. 7.5 Lacs, 24 monthly installments of Rs. 8 Lacs, 12 quarterly installments of Rs. 9 Lacs, commenced from June'2022.
- v. Term Loan having a limit of Rs. 113.73 Lacs, repayable in 120 monthly installments commenced from Nov'2023.

**NOTE # 6**

**Short Term Borrowings**

<b>Secured Loans</b>		
Cash Credit with Axis Bank	474,405.77	-
<b>Unsecured Loans</b>		
Timken India Limited	-	72,256.58
	<u><b>474,405.77</b></u>	<u><b>72,256.58</b></u>

**Cash Credit is secured by way of  
Primary Security**

Exclusive charge by way of hypothication on entire current assets of company both present & future.  
Cash Credit from Axis Bank are secured by exclusive hypothecation charge on stock, book debts and all other current assets present and future, exclusive hypothecation charge on entire movable assets present & future, equitable mortgage of leasehold land admeasuring area around 8.09 acres located at Mouza-Tiruldih, Khata No-62, Plot No-2, Saraikela Thana No. 148, Jharkhand in the name of "SIGMA HTS LLP".



SIGMA HTS LLP  
  
Partner  
DIN: 00052037

SIGMA HTS LLP  
  
Partner  
DIN: 00052100

**SIGMA HTS LLP - AAF 9444**  
Notes forming the part of the Financial Statement

Particulars	As at 31st Mar, 2022 (Rs. in Hundred)	As at 31st Mar, 2021 (Rs. in Hundred)
<b>NOTE # 7A</b>		
<b>Other Liability</b>		
Current Maturity of Long Term Borrowing		
Axis Bank Term Loan	3,03,333.32	2,16,588.21
Axis Bank Vehicle Loan	694.11	1,596.14
Duties & Taxes		
TDS & TCS Payable	17,775.85	1,927.39
Professional Tax Payable	64.75	49.75
EPF Payable	1,242.43	691.08
ESIC Payable	57.82	72.43
GST Payable	4,472.40	19,671.51
Expenses Payable	20,443.63	10,025.58
Audit Fees Payable	1,074.37	571.87
	<b>3,49,158.68</b>	<b>2,51,193.96</b>

**NOTE # 7B**

**Trade Payables ageing schedule: As at 31st March,2022**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	4,80,454.92	1,070.30	61,924.09	19,038.69	<b>5,62,488.00</b>
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

**Trade Payables ageing schedule: As at 31st March,2021**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	60,855.30	-	-	-	<b>60,855.30</b>
(ii) Others	3,32,327.18	64,519.81	9,515.73	10,466.96	<b>4,16,829.68</b>
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

Note 7B.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.



SIGMA HTS LLP

*[Signature]*  
Partner

DIN: 00052037

SIGMA HTS LLP

*[Signature]*  
Partner

DIN: 00052180



NOTE # 8  
Fixed Assets

Particulars	Rate	W.D.V. as on 01.04.2021	Addition Upto 30.09.2021	Addition After 30.09.2021	Deletion	Total	Depreciation / Amortisation For the year	Additional Depreciation For the year	Rs in Hundred W.D.V. as on 31.03.2022
<b>Tangible Assets - Section I</b>									
Building & Shed	10%	467,893.12	453.10			467,893.12	46,789.31	-	421,103.80
Computer Hardware & Software	40%	2,753.12				3,206.23	1,282.49	-	1,923.74
Electrical Installation	15%	132,763.54				132,763.54	19,914.53	-	112,849.01
Furniture & Fixtures	10%	3,312.61	5,268.81	3,108.34		11,689.77	1,013.56	-	10,676.21
Land at Tiruldh	-	193,860.75				193,860.75	-	-	193,860.75
Motor Vehicles	15%	5,209.30		6,653.67	357.14	11,505.83	1,226.85	-	10,278.98
Office Equipments	15%	4,347.35	1,357.59	601.69		6,306.63	900.87	-	5,405.76
Plant & Machinery	15%	1,167,789.67	6,545.60	200.00		1,174,535.27	176,165.29	15,699.90	982,670.08
<b>Capital Work in Progress</b>									
Capital WIP - Building & Shed	0%	414,268.24			414,268.24	-			-
Capital WIP - Electrical Installation	0%	80,166.28			80,166.28	-			-
Capital WIP - Plant & Machinery	0%	879,325.27			879,325.27	-			-
Capital WIP - Plant & Machinery	0%	148,074.35			148,074.35	-			-
Capital WIP - Computer Hardware & Software	0%	31,733.74			31,733.74	-			-
<b>Tangible Assets - Section II</b>									
Building & Shed	10%		457,359.87	150,392.31		607,752.19	53,255.60	-	554,496.58
Electrical Installation	15%		81,292.47	41,154.82		122,447.29	15,280.48		107,166.81
Plant & Machinery	15%		1,082,690.95	290,384.71		1,373,075.66	184,182.50	245,576.66	943,316.50
Plant & Machinery	40%		158,974.35	58,150.00		217,124.35	75,219.74	37,609.87	104,294.74
Computer Hardware & Software	40%		37,871.47	11,050.43		48,921.90	17,358.67		31,563.23
<b>Intangible Assets</b>									
Pre-Operative Expenses		19,829.87				19,829.87	19,829.87	-	0.00
Pre-Incorporation Expenses		1,164.44				1,164.44	1,164.44	-	-
Pre-Incorporation Expenses-2		11,314.27	538.11			11,852.38	2,936.19		8,916.19
<b>Total</b>		<b>3,563,805.92</b>	<b>1,832,352.33</b>	<b>561,695.97</b>	<b>1,553,925.02</b>	<b>4,403,929.20</b>	<b>616,520.40</b>	<b>298,886.43</b>	<b>3,488,522.37</b>
<b>Previous Year</b>		<b>2,791,730.86</b>	<b>662,016.01</b>	<b>425,364.24</b>	<b>2.91</b>	<b>3,879,108.20</b>	<b>300,186.88</b>	<b>15,115.39</b>	<b>3,563,805.92</b>



SIGMA HTS LLP  
DIN: 00052037

SIGMA HTS LLP  
DIN: 00052160

**SIGMA HTS LLP - AAF 9444**  
Notes forming the part of the Financial Statement

Particulars	As at 31st Mar, 2022 (Rs. in Hundred)	As at 31st Mar, 2021 (Rs. in Hundred)
<b>NOTE # 9</b>		
<b>Long-Term Loans and Advances</b>		
Security Deposits (Considered Good)	660.00	660.00
	<u>660.00</u>	<u>660.00</u>

<b>NOTE # 10</b>		
<b>Inventories</b>		
(a) Raw Materials	416,611.69	103,218.64
(b) Stores & Consumable	244,169.96	128,215.42
	<u>660,781.65</u>	<u>231,434.06</u>

**NOTE # 11**

**Trade Receivables ageing schedule as at 31st March, 2022**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	287,395.92	(3.34)	123.37	34.80	-	287,550.75
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

**Trade Receivables ageing schedule as at 31st March, 2021**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	198,676.53	124.53	34.80	-	-	198,835.86
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

**NOTE # 12**

<b>Short-Term Loans and Advances</b>		
Advance Against Purchase of Capital Goods	427,305.09	46,296.22
Other Advances	14,106.49	10,598.22
Balance with Revenue Authorities	242,963.16	98,562.37
Other Receivables	1,117.74	882.23
	<u>685,492.48</u>	<u>156,339.04</u>

**NOTE # 13**

<b>Current Investment</b>		
Balance in Liquid Fund	292,517.32	120,044.03
	<u>292,517.32</u>	<u>120,044.03</u>

<b>Fair Market Value of the above Liquid Fund*</b>	296,916.26	120,738.41
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\*The Fair Market Value are only for presentation purpose and we have considered this investment at cost only in our financial statements

\*The Fair Market Value has been calculated on basis of the NAV prevailing on the financial year end as per the statement provided by the mutual fund house.

**NOTE # 14**

<b>Cash and Cash Equivalents</b>		
Balance with Banks	1,170.42	25,867.03
Fixed Deposit with Banks	459,777.37	36,378.04
Cash in Hand	5,030.98	786.02
	<u>465,978.77</u>	<u>63,031.09</u>



SIGMA HTS LLP  
Partner  
DIN: 00052037

SIGMA HTS LLP  
Partner  
DIN: 00052100

**SIGMA HTS LLP - AAF 9444**  
**Notes forming the part of the Financial Statement**

Particulars	As at 31st Mar, 2022 (Rs. in Hundred)	As at 31st Mar, 2021 (Rs. in Hundred)
<b>NOTE # 15</b>		
<b>Revenue from Operations</b>		
Revenue from Job Work	1,485,871.48	906,635.15
Sales of Goods	4,907,579.37	2,692,225.53
	<u><b>6,393,450.86</b></u>	<u><b>3,598,860.68</b></u>
<b>NOTE # 16</b>		
<b>Other Income</b>		
Agriculture Income	4,770.01	1,544.68
Brokerage / Commission Income	11,440.70	19,758.74
Rental Services	-	6,000.00
Security Services	-	600.00
Interest Income	9,572.30	4,498.80
Income from Capital Gain	3,979.31	2,275.47
Creditor Balances W/O	-	2,089.17
Profit/Loss On Forex Transaction	-	2,076.75
	<u><b>29,762.33</b></u>	<u><b>38,843.61</b></u>
<b>NOTE # 17</b>		
<b>[A] Cost of Raw Material Consumed</b>		
(a) Opening Stock of Material	103,218.64	185,448.76
(b) Add: Material Purchased	2,751,172.87	1,739,891.25
(c) Less: Closing Stock of Material	416,611.69	103,218.64
Cost of Raw Material Consumed (a+b-c)	<u><b>2,437,779.82</b></u>	<u><b>1,822,121.37</b></u>
<b>[B] Cost of Stores &amp; Consumable</b>		
(a) Opening Stock of Stores & Consumable	128,215.42	101,729.79
(b) Add: Stores & Consumable Purchased	775,676.29	279,057.81
(c) Less: Closing Stock of Stores & Consumable	244,169.96	128,215.42
Cost of Stores Consumed (a+b-c)	<u><b>659,721.74</b></u>	<u><b>252,572.18</b></u>
<b>Grand Total of Material Consumed [A + B]</b>	<u><b>3,097,501.57</b></u>	<u><b>2,074,693.55</b></u>

SIGMA HTS LLP

Partner

DIN: 00052037

SIGMA HTS LLP

Partner

DIN: 00052180





**SIGMA HTS LLP - AAF 9444**  
**Notes forming the part of the Financial Statement**

Particulars	As at 31st Mar, 2022 (Rs. in Hundred)	As at 31st Mar, 2021 (Rs. in Hundred)
<b>NOTE # 18</b>		
<b>Employee Benefit Expenses</b>		
Salary	135,186.35	103,815.54
Stipend	21,028.88	7,824.42
Partner's Remuneration	26,500.00	-
Staff Welfare	5,820.74	2,390.03
Contribution to EPF	6,197.37	3,174.67
Contribution to ESIC	547.63	651.18
Contribution to Gratuity Fund	4,109.84	-
Other Benefits	5,844.86	930.20
	<b>205,235.67</b>	<b>118,786.04</b>

<b>NOTE # 19</b>		
<b>Finance Cost</b>		
Interest on Term Loan	15,151.32	108,035.61
Interest on Vehicle Loan	137.38	270.64
Interest on Unsecured Loan	159,198.63	7,527.07
Interest on Cash Credit	8,272.76	3,037.10
LC Charges	-	110.24
Other	-	2.60
	<b>182,760.09</b>	<b>118,983.26</b>

<b>NOTE # 20</b>		
<b>Other Expenses</b>		
<b>(i) Direct Expenses</b>		
Power & Fuels	497,775.10	365,352.94
Labour Charges	286,577.62	108,942.05
Job Work Charges	379,627.72	100,977.52
Freight Charges	60,898.14	25,080.69
Lab Expenses	14,608.55	51.20
Loading & Unloading Expenses	2,825.09	348.05
<b>Total (i)</b>	<b>1,242,312.22</b>	<b>600,752.45</b>

SIGMA HTS LLP

*[Signature]*  
Partner

DIN:00052037

SIGMA HTS LLP

*[Signature]*  
Partner

DIN:00052100



**SIGMA HTS LLP - AAF 9444**  
**Notes forming the part of the Financial Statement**

Particulars	As at 31st Mar, 2022 (Rs. in Hundred)	As at 31st Mar, 2021 (Rs. in Hundred)
<b>(ii) Other Selling &amp; Administrative Expenses</b>		
Administrative Expenses	3,000.00	3,000.00
Agricultural Expenses	8,574.65	3,816.88
Audit Fees	525.00	300.00
Bank Charges	7,346.19	1,518.26
Calibration Charges	3,514.00	1,982.40
Canteen Expenses	7,017.29	2,834.86
Fees & Subscription	5,327.20	2,618.80
Fooding & Lodging Expenses	556.24	925.33
General Expenses	4,684.33	1,445.75
Insurance Charges	10,583.57	5,658.57
Misc & Debit Charges	4,529.91	6,473.19
Office Expenses	14,478.63	5,315.47
Packing Expenses	-	11.10
Postage & Courier Expenses	525.12	358.64
Printing & Stationery	3,898.98	65.67
Professional Fees	14,625.00	1,540.00
Legal Charges	4,460.00	600.00
Loss on Sale of Fixed Assets	237.14	-
Rates & Taxes	594.23	2,808.09
Interest On Statutory Dues	574.98	-
Rent	12,190.00	12,010.00
Repairs & Maintenance - Building	1,018.01	1,132.07
Repairs & Maintenance - Others	977.33	501.47
Repairs & Maintenance - Plant & Machinery	28,874.21	22,800.66
Round Off	(0.58)	(0.15)
Security Charges	13,886.30	14,757.50
Telephone Charges	10,832.61	1,674.78
Travelling & Conveyance	3,812.93	7,424.99
Vehicle Hire Charges	29,886.60	17,696.16
<b>Total (ii)</b>	<b>1,96,529.86</b>	<b>1,19,270.48</b>
<b>Grand Total</b>	<b>14,38,842.08</b>	<b>7,20,022.93</b>

**In Terms of Our Annexed Report of Even Date attached  
For Moonka & Co.  
FRN - 023871C  
Chartered Accountants**

**Kanika Moonka  
Proprietor  
Membership No.418527**



**For and on behalf of  
Sigma HTS LLP**

**Rajeev Singh Dugal  
Partner  
DIN 00052037**

**Kawaljeet Kaur Dugal  
Partner  
DIN 00052100**

**Place : Jamshedpur  
Dated: 25.05.2022**